

THE UNIVERSITY OF TEXAS SYSTEM  
OFFICE OF THE CONTROLLER

---

MONTHLY FINANCIAL REPORT  
*(unaudited)*

NOVEMBER 2017



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**THE UNIVERSITY OF TEXAS SYSTEM  
MONTHLY FINANCIAL REPORT  
(Unaudited)  
FOR THE THREE MONTHS ENDING  
November 30, 2017**

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**The University of Texas System  
Monthly Financial Report**

**Foreword**

The Monthly Financial Report (MFR) compares the results of operations between the current year-to-date cumulative amounts and the prior year-to-date cumulative amounts. Explanations are provided for institutions having the largest variances in Adjusted Income (Loss) year-to-date as compared to the prior year, both in terms of dollars and percentages. In addition, although no significant variance may exist, institutions with losses may be discussed.

The data is reported in three sections: (1) Operating Revenues, (2) Operating Expenses, and (3) Other Nonoperating Adjustments. Presentation of state appropriation revenues are required under GASB 35 to be reflected as nonoperating revenues, so all institutions will report an Operating Loss prior to this adjustment. The MFR provides an Adjusted Income (Loss), which takes into account the nonoperating adjustments associated with core operating activities. An Adjusted Margin (as a percentage of operating and nonoperating revenue adjustments) is calculated for each period and is intended to reflect relative operating contributions to financial health.

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## UNAUDITED

The University of Texas System Consolidated  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	452,169,470.17	433,965,079.02	18,204,391.15	4.2%
Sponsored Programs	819,200,811.57	773,156,338.68	46,044,472.89	6.0%
Net Sales and Services of Educational Activities	200,818,823.85	182,590,840.82	18,227,983.03	10.0%
Net Sales and Services of Hospitals	1,536,360,371.34	1,318,018,913.65	218,341,457.69	16.6%
Net Professional Fees	464,750,051.16	438,080,320.11	26,669,731.05	6.1%
Net Auxiliary Enterprises	193,014,401.45	190,474,164.00	2,540,237.45	1.3%
Other Operating Revenues	141,234,607.89	116,679,466.58	24,555,141.31	21.0%
<b>Total Operating Revenues</b>	<b>3,807,548,537.43</b>	<b>3,452,965,122.86</b>	<b>354,583,414.57</b>	<b>10.3%</b>
<b>Operating Expenses</b>				
Salaries and Wages	2,163,438,304.45	2,097,556,805.60	65,881,498.85	3.1%
Payroll Related Costs	569,367,115.26	553,848,105.01	15,519,010.25	2.8%
Membership Dues	9,986,059.97	7,397,691.67	2,588,368.30	35.0%
Registration Fees, Meetings, Conferences	15,333,416.67	15,234,492.52	98,924.15	0.6%
Cost of Goods Sold	39,902,702.44	38,472,648.24	1,430,054.20	3.7%
Professional Fees and Services	109,909,587.60	110,346,199.53	(436,611.93)	-0.4%
Other Contracted Services	219,716,018.78	196,338,323.37	23,377,695.41	11.9%
Fees and Other Charges	16,003,144.15	17,642,627.65	(1,639,483.50)	-9.3%
Travel	38,194,425.35	37,646,472.74	547,952.61	1.5%
Materials and Supplies	503,191,600.22	467,085,577.84	36,106,022.38	7.7%
Utilities	76,154,776.27	76,605,042.74	(450,266.47)	-0.6%
Communications	30,275,653.08	35,650,528.25	(5,374,875.17)	-15.1%
Repairs and Maintenance	89,445,236.36	77,252,193.23	12,193,043.13	15.8%
Rentals and Leases	43,767,254.76	44,483,169.40	(715,914.64)	-1.6%
Printing and Reproduction	8,372,800.56	9,233,198.84	(860,398.28)	-9.3%
Royalty Payments	4,338,880.30	3,953,531.01	385,349.29	9.7%
Bad Debt Expense	700,227.33	106,413.36	593,813.97	558.0%
Insurance Costs/Premiums	38,425,746.70	31,894,591.64	6,531,155.06	20.5%
Claims and Losses	6,505,926.46	4,171,509.88	2,334,416.58	56.0%
Increase in Net OPEB Obligation	263,000,000.00	176,757,543.50	86,242,456.50	48.8%
Pension Expense	91,933,586.50	62,581,598.25	29,351,988.25	46.9%
Scholarships and Fellowships	98,436,031.85	95,516,299.05	2,919,732.80	3.1%
Depreciation and Amortization	362,081,217.02	345,400,957.05	16,680,259.97	4.8%
Federal Sponsored Program Pass-Through to Other State Agencies	4,090,541.80	4,901,718.62	(811,176.82)	-16.5%
State Sponsored Program Pass-Through to Other State Agencies	10,528,190.16	1,540,055.43	8,988,134.73	583.6%
Other Operating Expenses	64,861,610.65	52,723,132.61	12,138,478.04	23.0%
<b>Total Operating Expenses</b>	<b>4,877,960,054.69</b>	<b>4,564,340,427.03</b>	<b>313,619,627.66</b>	<b>6.9%</b>
<b>Operating Loss</b>	<b>(1,070,411,517.26)</b>	<b>(1,111,375,304.17)</b>	<b>40,963,786.91</b>	<b>3.7%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	575,576,005.92	580,352,462.42	(4,776,456.50)	-0.8%
Nonexchange Sponsored Programs	56,601,989.47	54,927,546.10	1,674,443.37	3.0%
Gift Contributions for Operations	92,607,299.84	110,398,308.11	(17,791,008.27)	-16.1%
Net Investment Income	314,966,146.59	191,434,811.47	123,531,335.12	64.5%
Interest Expense on Capital Asset Financings	(98,922,447.34)	(90,014,074.54)	(8,908,372.80)	-9.9%
<b>Net Other Nonoperating Adjustments</b>	<b>940,828,994.48</b>	<b>847,099,053.56</b>	<b>93,729,940.92</b>	<b>11.1%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(129,582,522.78)</b>	<b>(264,276,250.61)</b>	<b>134,693,727.83</b>	<b>51.0%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-2.7%</b>	<b>-6.0%</b>		
Investment Gain (Losses)	947,294,730.32	316,364,693.47	630,930,036.85	199.4%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>817,712,207.54</b>	<b>52,088,442.86</b>	<b>765,623,764.68</b>	<b>1,469.9%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>14.1%</b>	<b>1.1%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>232,498,694.24</b>	<b>81,124,706.44</b>	<b>151,373,987.80</b>	<b>186.6%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>4.8%</b>	<b>1.8%</b>		

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**The University of Texas System  
Comparison of Adjusted Income (Loss)  
For the Three Months Ending November 30, 2017**

	<b>Including Depreciation and Amortization Expense</b>				
	<b>November</b>		<b>November</b>		
	<b>Year-to-Date</b>		<b>Year-to-Date</b>		
	<b>FY 2018</b>		<b>FY 2017</b>	<b>Variance</b>	<b>Fluctuation Percentage</b>
U. T. System Administration	\$ (314,544,275.88)	(1)	\$ (286,586,941.07)	(27,957,334.81)	-9.8%
U. T. Arlington	8,566,606.82		9,226,409.70	(659,802.88)	-7.2%
U. T. Austin	64,527,717.94		65,029,337.65	(501,619.71)	-0.8%
U. T. Dallas	(6,293,197.75)		(2,433,006.14)	(3,860,191.61)	(2) -158.7%
U. T. El Paso	(3,336,557.61)		(5,910,598.95)	2,574,041.34	(3) 43.5%
U. T. Permian Basin	(439,931.26)		(2,170,639.45)	1,730,708.19	(4) 79.7%
U. T. Rio Grande Valley	2,227,564.23		398,840.72	1,828,723.51	(5) 458.5%
U. T. San Antonio	1,102,363.15		(153,257.04)	1,255,620.19	(6) 819.3%
U. T. Tyler	799,307.56		(1,117,202.75)	1,916,510.31	(7) 171.5%
U. T. Southwestern Medical Center	16,536,323.98		24,284,095.35	(7,747,771.37)	(8) -31.9%
U. T. Medical Branch - Galveston	(8,021,170.64)		1,592,395.58	(9,613,566.22)	(9) -603.7%
U. T. Health Science Center - Houston	5,821,189.43		12,337,455.88	(6,516,266.45)	(10) -52.8%
U. T. Health Science Center - San Antonio	610,157.62		17,818,235.56	(17,208,077.94)	(11) -96.6%
U. T. M. D. Anderson Cancer Center	194,562,916.96		(15,900,682.08)	210,463,599.04	(12) 1,323.6%
U. T. Health Science Center - Tyler	(4,229,528.13)	(13)	(4,764,401.07)	534,872.94	11.2%
Elimination of AUF Transfer	(87,472,009.20)		(75,926,292.50)	(11,545,716.70)	-15.2%
Total Adjusted Income (Loss)	(129,582,522.78)		(264,276,250.61)	134,693,727.83	51.0%
Investment Gains (Losses)	947,294,730.32		316,364,693.47	630,930,036.85	199.4%
<b>Total Adjusted Income (Loss) with Investment Gains (Losses) Including Depreciation and Amortization</b>	<b>\$ 817,712,207.54</b>		<b>\$ 52,088,442.86</b>	<b>\$ 765,623,764.68</b>	<b>1,469.9%</b>

	<b>Excluding Depreciation and Amortization Expense</b>				
	<b>November</b>		<b>November</b>		
	<b>Year-to-Date</b>		<b>Year-to-Date</b>		
	<b>FY 2018</b>		<b>FY 2017</b>	<b>Variance</b>	<b>Fluctuation Percentage</b>
U. T. System Administration	\$ (308,362,833.27)		\$ (282,106,404.60)	(26,256,428.67)	-9.3%
U. T. Arlington	19,710,651.56		21,600,707.70	(1,890,056.14)	-8.7%
U. T. Austin	143,027,717.94		134,279,337.65	8,748,380.29	6.5%
U. T. Dallas	14,092,194.50		15,944,591.85	(1,852,397.35)	-11.6%
U. T. El Paso	4,351,921.95		1,841,563.61	2,510,358.34	136.3%
U. T. Permian Basin	3,052,627.52		1,321,919.33	1,730,708.19	130.9%
U. T. Rio Grande Valley	11,907,752.75		10,233,115.65	1,674,637.10	16.4%
U. T. San Antonio	13,333,762.06		11,850,645.06	1,483,117.00	12.5%
U. T. Tyler	4,664,960.56		2,632,797.25	2,032,163.31	77.2%
U. T. Southwestern Medical Center	59,285,109.01		64,689,676.97	(5,404,567.96)	-8.4%
U. T. Medical Branch - Galveston	30,437,734.56		39,092,292.04	(8,654,557.48)	-22.1%
U. T. Health Science Center - Houston	21,600,945.37		27,624,411.17	(6,023,465.80)	-21.8%
U. T. Health Science Center - San Antonio	14,485,157.62		30,818,235.56	(16,333,077.94)	-53.0%
U. T. M. D. Anderson Cancer Center	289,188,793.99		79,089,722.26	210,099,071.73	265.6%
U. T. Health Science Center - Tyler	(805,792.68)		(1,861,612.56)	1,055,819.88	56.7%
Elimination of AUF Transfer	(87,472,009.20)		(75,926,292.50)	(11,545,716.70)	-15.2%
Total Adjusted Income (Loss)	232,498,694.24		81,124,706.44	151,373,987.80	186.6%
<b>Total Adjusted Income (Loss) Excluding Depreciation and Amortization</b>	<b>\$ 232,498,694.24</b>		<b>\$ 81,124,706.44</b>	<b>\$ 151,373,987.80</b>	<b>186.6%</b>

THE UNIVERSITY OF TEXAS SYSTEM  
EXPLANATION OF VARIANCES ON THE MONTHLY FINANCIAL REPORT  
For the Three Months Ending November 30, 2017

Explanations are provided for institutions having the largest variances in adjusted income (loss) year-to-date as compared to the prior year, both in terms of dollars and percentages. Explanations are also provided for institutions with a current year-to-date adjusted loss and/or a projected year-to-date loss.

- (1) U. T. System Administration incurred a year-to-date loss of \$314.5 million primarily as a result of an accrual of \$263.0 million for other postemployment benefits (OPEB) expense and an accrual of \$91.9 million for pension expense for the entire *U. T. System* for the first three months of 2018. *U. T. System Administration* anticipates ending the year with a \$1.5 billion loss, -308.8% of projected revenues, which includes a \$1.1 billion accrual for OPEB under GASB 75 effective in 2018 and a \$367.7 million accrual for pension expense.
- (2) U. T. Dallas - The \$3.9 million (158.7%) increase in adjusted loss over the same period last year was primarily attributable to the following: an increase in depreciation and amortization expense as a result of the addition of new buildings and infrastructure; a decrease in nonexchange sponsored programs as a result of a reduction in the Texas Research Incentive Program (TRIP) funds received in 2018; and an increase in interest expense on capital asset financings due to debt issued for new buildings and infrastructure. As a result of these factors, *U. T. Dallas* incurred a year-to-date loss of \$6.3 million. Excluding depreciation and amortization expense, *U. T. Dallas'* adjusted income was \$14.1 million or 8.8% of revenues. *U. T. Dallas* anticipates ending the year with a \$25.1 million loss, -3.9% of projected revenues, which includes \$81.5 million of depreciation and amortization expense.
- (3) U. T. El Paso - The \$2.6 million (43.5%) decrease in adjusted loss over the same period last year was largely attributable to an increase in net sales and services of educational activities as a result of higher revenues under the Extended University Program and Professional and Continuing Education Programs. Net auxiliary enterprises also increased as a result of higher grossing special events and an increase in NCAA/Conference USA income. These revenues were partially offset by an increase in other contracted services due to increased performer fees. Despite the decrease in loss, *U. T. El Paso* still incurred a year-to-date loss of \$3.3 million due to the following: an increase in tuition exemption scholarship expense, primarily related to the Hazelwood and Hazelwood Legacy programs; and an increase in depreciation expense over the last five years due to rapid growth of new buildings and enhanced research infrastructure. Excluding depreciation and amortization expense, *U. T. El Paso's* adjusted income was \$4.4 million or 4.0% of revenues. *U. T. El Paso* anticipates ending the year with a \$9.0 million loss, -2.1% of projected revenues, which includes \$33.4 million of depreciation and amortization expense.
- (4) U. T. Permian Basin - The \$1.7 million (79.7%) decrease in adjusted loss over the same period last year was primarily attributable to an increase in net student tuition and fees. Despite the decrease in loss, *U. T. Permian Basin* still incurred a year-to-date loss of \$0.4 million primarily attributable to an increase in repairs and maintenance due to hail damage sustained in June 2017. Excluding depreciation and amortization expense, *U. T. Permian Basin's* adjusted income was \$3.1 million or 13.3% of revenues. *U. T. Permian Basin* anticipates ending the year with a \$5.9 million loss, -6.9% of projected revenues, which includes \$15.8 million of depreciation and amortization expense.
- (5) U. T. Rio Grande Valley - The \$1.8 million (458.5%) increase in adjusted income over the same period last year was primarily attributable to an increase in other operating revenues as a result of \$5.4 million in revenue from Doctors Hospital at Renaissance (DHR) for the Graduate Medical Education programs, and \$5.3 million from DHR per the Transition and Settlement agreement for completed tasks in support of the Project Residency Programs. Excluding depreciation and amortization expense, *U. T. Rio Grande Valley's* adjusted income was \$11.9 million or 9.8% of revenues.
- (6) U. T. San Antonio - The \$1.3 million (819.3%) increase in adjusted income over the same period last year was primarily attributable to an increase in nonexchange sponsored programs due to increased TRIP funds and Pell funding. State appropriations also contributed to the increase. Excluding depreciation and amortization expense, *U. T. San Antonio's* adjusted income was \$13.3 million or 9.6% of revenues.
- (7) U. T. Tyler - The \$1.9 million (171.5%) increase in adjusted income over the same period last year was primarily due to an increase in net student tuition and fees as a result of increased enrollment and designated tuition rates. Materials and supplies also decreased due to one-time purchases of computer equipment and software in 2017. Excluding depreciation and amortization expense, *U. T. Tyler's* adjusted income was \$4.7 million or 12.2% of revenues. Although *U. T. Tyler* reported adjusted income of \$0.8 million for the three months ending November 30, 2017, *U. T. Tyler* anticipates ending the year with an adjusted loss of \$6.3 million as a result of an increase in personnel across the campus and Pharmacy start-up costs funded with prior year balances. The projected loss of \$6.3 million represents -4.3% of projected revenues and includes \$15.5 million of depreciation and amortization expense.

(8) U. T. Southwestern Medical Center - The \$7.7 million (31.9%) decrease in adjusted income over the same period last year was primarily attributable to a decrease in gift contributions for operations as a result of a number of large gifts received in 2017 with no such comparable gifts in 2018. Interest expense on capital asset financing also increased due to debt issued for building and infrastructure expansions. Finally, an increase in practice plan operating expenses contributed to the decrease in adjusted income. Excluding depreciation and amortization expense, *Southwestern's* adjusted income was \$59.3 million or 8.1% of revenues.

(9) U. T. Medical Branch - Galveston - The \$9.6 million (603.7%) increase in adjusted loss over the same period last year was primarily attributable to an increase in salaries and wages and payroll related costs, some of which related to cost-reimbursable Correctional Managed Care. As a result, *UTMB* incurred a year-to-date loss of \$8.0 million. Excluding depreciation and amortization expense, *UTMB's* adjusted income was \$30.4 million or 5.9% of revenues. *UTMB* anticipates ending the year with a \$1.6 million positive margin, 0.1% of projected revenues, which includes \$178.2 million of depreciation and amortization expense.

(10) U. T. Health Science Center - Houston - The \$6.5 million (52.8%) decrease in adjusted income as compared to the same period last year was primarily attributable to an increase in salaries and wages and payroll related costs due to the addition of numerous positions to accommodate the planned growth of the physician practice plan. Excluding depreciation and amortization expense, *UTHSC-Houston's* adjusted income was \$21.6 million or 5.3% of revenues.

(11) U. T. Health Science Center - San Antonio - The \$17.2 million (96.6%) decrease in adjusted income over the same period last year was primarily due to a decrease in gift contributions for operations as a result of a large gift received in 2017 with no such comparable gift in 2018. Excluding depreciation and amortization expense, *UTHSC-San Antonio's* adjusted income was \$14.5 million or 7.2% of revenues.

(12) U. T. M. D. Anderson Cancer Center - The \$210.5 million (1,323.6%) increase in adjusted income over the same period last year was primarily attributable to an increase in net sales and services of hospitals and net professional fees due to an increase in inpatient and outpatient activity. A decrease in operating expenses also contributed to the favorable variance. Excluding depreciation and amortization expense, *M. D. Anderson's* adjusted income was \$289.2 million or 23.2% of revenues.

(13) U. T. Health Science Center - Tyler incurred a year-to-date loss of \$4.2 million primarily due to the following: increased salaries and wages and payroll related costs as a result of a larger employee base; an increase in materials and supplies primarily attributable to cancer-related pharmaceuticals; and an increase in depreciation and amortization expense due to

significant capital construction projects and system implementation completed over the past year. Excluding depreciation and amortization expense, *UTHSC-Tyler's* adjusted loss was \$0.8 million or -1.6% of revenues. *UTHSC-Tyler* anticipates ending the year with a \$1.2 million loss primarily as a result of continued growth in clinical services with a corresponding increase in net patient revenues, continued sponsored program growth, additional Delivery System Reform Incentive Payment (DSRIP) revenue recognized once metrics and deliverables are fully achieved, and workforce-related expense reduction initiatives. The projected loss of \$1.2 million represents -0.5% of projected revenues and includes \$13.7 million of depreciation and amortization expense.

## GLOSSARY OF TERMS

### **OPERATING REVENUES:**

**NET STUDENT TUITION** - All student tuition and fee revenues earned at the UT institution for educational purposes, net of tuition discounting.

**SPONSORED PROGRAMS** - Funding received from local, state and federal governments or private agencies, organizations or individuals, excluding Federal Pell Grant Program which is reported as nonoperating. Includes amounts received for services performed on grants, contracts, and agreements from these entities for current operations. This also includes indirect cost recoveries and pass-through federal and state grants.

**NET SALES AND SERVICES OF EDUCATIONAL ACTIVITIES** - Revenues that are related to the conduct of instruction, research, and public service and revenues from activities that exist to provide an instructional and laboratory experience for students that create goods and services that may be sold.

**NET SALES AND SERVICES OF HOSPITALS** - Revenues (net of discounts, allowances, and bad debt expense) generated from UT health institution's daily patient care, special or other services, as well as revenues from health clinics that are part of a hospital.

**NET PROFESSIONAL FEES** - Revenues (net of discounts, allowances, and bad debt expense) derived from the fees charged by the professional staffs at UT health institutions as part of the Medical Practice Plans. These revenues are also identified as Practice Plan income. Examples of such fees include doctor's fees for clinic visits, medical and dental procedures, professional opinions, and anatomical procedures, such as analysis of specimens after a surgical procedure, etc.

**NET AUXILIARY ENTERPRISES** - Revenues derived from a service to students, faculty, or staff in which a fee is charged that is directly related to, although not necessarily equal to the cost of the service (e.g., bookstores, dormitories, dining halls, snack bars, inter-collegiate athletic programs, etc.).

**OTHER OPERATING REVENUES** - Other revenues generated from sales or services provided to meet current fiscal year operating expenses, which are not included in the preceding categories (e.g., certified nonprofit healthcare company revenues, donated drugs, interest on student loans, etc.) Other receipts for settlements, judgments and lawsuits are considered nonoperating revenues.

### **OPERATING EXPENSES:**

**SALARIES AND WAGES** - Expenses for all salaries and wages of individuals employed by the institution including full-time, part-time, longevity, hourly, seasonal, etc. Includes salary augmentation and incentive compensation.

**PAYROLL RELATED COSTS** - Expenses for all employee benefits paid by the institution or paid by the state on behalf of the institution. Includes supplemental retirement annuities.

**MEMBERSHIP DUES** - Payments for professional memberships and community organization memberships for employees.

**REGISTRATION FEES/MEETINGS/CONFERENCES** - Payments made for employees to attend professional conferences and meetings.

**COST OF GOODS SOLD** - Purchases of goods for resale and raw materials purchased for use in the manufacture of products intended for sale to others.

**PROFESSIONAL FEES AND SERVICES** - Payments for services rendered on a fee, contract, or other basis by a person, firm, corporation, or company recognized as possessing a high degree of learning and responsibility. Includes such items as services of a consultant, legal counsel, financial or audit fees, medical contracted services, guest lecturers (not employees) and expert witnesses.

**OTHER CONTRACTED SERVICES** - Payments for services rendered on a contractual basis by a person, firm, corporation or company that possess a lesser degree of learning and responsibility than that required for Professional Fees and Services. Includes such items as temporary employment expenses, janitorial services, dry cleaning services, etc.

**FEES AND OTHER CHARGES** - Payments for various fees such as estate settlements, court costs, document filing fees, etc.

**TRAVEL** - Payments for travel costs incurred by employees and board members for meetings and training.

**MATERIALS AND SUPPLIES** - Payments for consumable items. Includes, but is not limited to: computer consumables, office supplies, paper products, soap, lights, plants, fuels and lubricants, chemicals and gasses, medical supplies and copier supplies. Also includes postal services, and subscriptions and other publications not for permanent retention.

**UTILITIES** - Payments for the purchase of electricity, natural gas, water, and thermal energy.

**COMMUNICATIONS** - Electronically transmitted communications services (telephone, internet, computation center services, etc.).

**REPAIRS AND MAINTENANCE** - Payments for the maintenance and repair of equipment, furnishings, motor vehicles, buildings and other plant facilities, and waste disposal. Includes, but is not limited to repair and maintenance to copy machines, furnishings, equipment - including medical and laboratory equipment, office equipment and aircraft.

**RENTALS AND LEASES** - Payments for rentals or leases of furnishings and equipment, vehicles, land and office buildings (all rental of space).

**PRINTING AND REPRODUCTION** - Printing and reproduction costs associated with the printing/copying of the institution's documents and publications.

**ROYALTY PAYMENTS** - Payments incurred for copyright and patent royalties.

**BAD DEBT EXPENSE** - Expenses incurred by the university related to nonrevenue receivables such as non-payment of student loans.

INSURANCE COSTS/PREMIUMS - Insurance premiums and fees associated with the various self-insurance programs, including professional medical liability.

CLAIMS AND LOSSES - Payments for claims from self-insurance programs. Other claims for settlements, judgments and lawsuits are considered nonoperating expenses.

INCREASE IN NET OPEB OBLIGATION - The change in the actuarially estimated liability of the cost of providing healthcare benefits to UT System's employees after they separate from employment (retire).

PENSION EXPENSE - An estimate of year-end expense which will be allocated from the Texas Comptroller's Office based upon prior year amounts.

SCHOLARSHIPS AND FELLOWSHIPS - Payments made for scholarship grants to students authorized by law, net of tuition discounting.

DEPRECIATION AND AMORTIZATION - Depreciation on capital assets and amortization expense on intangible assets.

FEDERAL SPONSORED PROGRAM PASS-THROUGHS TO OTHER STATE AGENCIES - Pass-throughs to other Texas state agencies, including other universities, of federal grants and contracts.

STATE SPONSORED PROGRAM PASS-THROUGHS TO OTHER STATE AGENCIES - Pass-throughs to other Texas state agencies, including Texas universities.

OTHER OPERATING EXPENSES - Other operating expenses not identified in other line items above (e.g., certified non-profit healthcare company expenses, property taxes, credit card fees, hazardous waste disposal expenses, etc.). Other claims for settlements, judgments and lawsuits are considered nonoperating expenses.

**OPERATING LOSS** - Total operating revenues less total operating expenses before other nonoperating adjustments like state appropriations.

**OTHER NONOPERATING ADJUSTMENTS:**

STATE APPROPRIATIONS - Appropriations from the State General Revenue fund, which supplement the UT institutional revenue in meeting operating expenses, such as faculty salaries, utilities, and institutional support.

NONEXCHANGE SPONSORED PROGRAMS - Funding received for the Federal Pell Grant Program, the portion of "state appropriations" funded by the American Recovery and Reinvestment Act, Texas Research Incentive Program (TRIP) and Enrollment Growth funding.

GIFT CONTRIBUTIONS FOR OPERATIONS - Consist of gifts from donors received for use in current operations, excluding gifts for capital acquisition and endowment gifts. Gifts for capital acquisition which can only be used to build or buy capital assets are excluded because they cannot be used to support current operations. Endowment gifts must be held in perpetuity and cannot be spent. The distributed income from endowment gifts must be spent according to the donor's stipulations.

NET INVESTMENT INCOME (on institutions' sheets) - Interest and dividend income on treasury balances, bank accounts, Short Term Fund, Intermediate Term Fund and Long Term Fund. It also includes distributed earnings from the Permanent Health Fund and patent and royalty income.

NET INVESTMENT INCOME (on the consolidated sheet) - Interest and dividend earnings of the Permanent University Fund, Short Term Fund, Intermediate Term Fund, Long Term Fund and Permanent Health Fund. This line item also includes the Available University Fund surface income, oil and gas royalties, and mineral lease bonus sales.

INTEREST EXPENSE ON CAPITAL ASSET FINANCINGS - Interest expenses associated with bond and note borrowings utilized to finance capital improvement projects by an institution. This consists of the interest portion of mandatory debt service transfers under the Revenue Financing System, Tuition Revenue bond and Permanent University Fund (PUF) bond programs. PUF interest expense is reported on System Administration as the debt legally belongs to the Board of Regents.

**ADJUSTED INCOME (LOSS) including Depreciation and Amortization** - Total operating revenues less total operating expenses including depreciation and amortization expense plus net other nonoperating adjustments.

**ADJUSTED MARGIN % including Depreciation and Amortization** - Percentage of Adjusted Income (Loss) including depreciation and amortization expense divided by Total Operating Revenues plus Net Nonoperating Adjustments less Interest Expense on Capital Asset Financings.

AVAILABLE UNIVERSITY FUND TRANSFER - Includes Available University Fund (AUF) transfer to System Administration for Educational and General operations and to UT Austin for Excellence Funding. These transfers are funded by investment earnings from the Permanent University Fund (PUF), which are required by law to be reported in the PUF at System Administration. On the MFR, investment income for System Administration has been reduced for the amount of the System Administration transfer so as not to overstate investment income for System Administration. The AUF transfers are eliminated at the consolidated level to avoid overstating System-wide revenues, as the amounts will be reflected as transfers at year-end.

INVESTMENT GAINS (LOSSES) - Realized and unrealized gains and losses on investments.

**ADJUSTED INCOME (LOSS) excluding Depreciation and Amortization** - Total operating revenues less total operating expenses excluding depreciation and amortization expense plus net other nonoperating adjustments.

**ADJUSTED MARGIN % excluding Depreciation and Amortization** - Percentage of Adjusted Income (Loss) excluding depreciation and amortization expense divided by Total Operating Revenues plus Net Nonoperating Adjustments less Interest Expense on Capital Asset Financings.

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UNAUDITED

The University of Texas System Administration  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Sponsored Programs	13,316,826.40	562,500.00	12,754,326.40	2,267.4%
Net Sales and Services of Educational Activities	19,018,662.80	14,430,346.99	4,588,315.81	31.8%
Other Operating Revenues	44,274,829.70	33,731,906.64	10,542,923.06	31.3%
<b>Total Operating Revenues</b>	<b>76,610,318.90</b>	<b>48,724,753.63</b>	<b>27,885,565.27</b>	<b>57.2%</b>
<b>Operating Expenses</b>				
Salaries and Wages	17,114,729.32	20,064,061.91	(2,949,332.59)	-14.7%
Payroll Related Costs	3,543,782.44	4,055,980.71	(512,198.27)	-12.6%
Membership Dues	183,885.91	260,540.72	(76,654.81)	-29.4%
Registration Fees, Meetings, Conferences	91,122.36	118,597.38	(27,475.02)	-23.2%
Professional Fees and Services	3,605,106.06	2,672,963.62	932,142.44	34.9%
Other Contracted Services	16,040,546.52	3,976,009.12	12,064,537.40	303.4%
Fees and Other Charges	25,295.48	32,480.87	(7,185.39)	-22.1%
Travel	433,707.52	418,832.31	14,875.21	3.6%
Materials and Supplies	11,084,290.16	15,156,522.98	(4,072,232.82)	-26.9%
Utilities	121,209.83	73,431.05	47,778.78	65.1%
Communications	4,043,702.37	5,441,852.21	(1,398,149.84)	-25.7%
Repairs and Maintenance	4,535,021.94	3,858,284.81	676,737.13	17.5%
Rentals and Leases	1,588,473.89	2,310,935.86	(722,461.97)	-31.3%
Printing and Reproduction	110,900.91	109,615.30	1,285.61	1.2%
Insurance Costs/Premiums	25,480,752.89	20,345,237.89	5,135,515.00	25.2%
Claims and Losses	6,505,926.46	4,171,509.88	2,334,416.58	56.0%
Increase in Net OPEB Obligation	263,000,000.00	176,757,543.50	86,242,456.50	48.8%
Pension Expense	91,933,586.50	62,581,598.25	29,351,988.25	46.9%
Scholarships and Fellowships	100,600.00	62,875.92	37,724.08	60.0%
Depreciation and Amortization	6,181,442.61	4,480,536.47	1,700,906.14	38.0%
State Sponsored Program Pass-Through to Other State Agencies	821,925.66	884,166.97	(62,241.31)	-7.0%
Other Operating Expenses	563,152.57	1,158,435.16	(595,282.59)	-51.4%
<b>Total Operating Expenses</b>	<b>457,109,161.40</b>	<b>328,992,012.89</b>	<b>128,117,148.51</b>	<b>38.9%</b>
<b>Operating Loss</b>	<b>(380,498,842.50)</b>	<b>(280,267,259.26)</b>	<b>(100,231,583.24)</b>	<b>-35.8%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	827,660.75	640,284.36	187,376.39	29.3%
Gift Contributions for Operations	303,553.55	371,991.00	(68,437.45)	-18.4%
Net Investment Income	66,110,793.90	(12,309,535.14)	78,420,329.04	637.1%
Interest Expense on Capital Asset Financings	(26,361,191.58)	(22,871,787.28)	(3,489,404.30)	-15.3%
<b>Net Other Nonoperating Adjustments</b>	<b>40,880,816.62</b>	<b>(34,169,047.06)</b>	<b>75,049,863.68</b>	<b>219.6%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(339,618,025.88)</b>	<b>(314,436,306.32)</b>	<b>(25,181,719.56)</b>	<b>-8.0%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-236.1%</b>	<b>-840.1%</b>		
Available University Fund Transfer	25,073,750.00	27,849,365.25	(2,775,615.25)	-10.0%
<b>Adjusted Income (Loss) with AUF Transfer</b>	<b>(314,544,275.88)</b>	<b>(286,586,941.07)</b>	<b>(27,957,334.81)</b>	<b>-9.8%</b>
<b>Adjusted Margin % with AUF Transfer</b>	<b>-186.2%</b>	<b>-439.0%</b>		
Investment Gain (Losses)	730,329,025.18	379,223,672.00	351,105,353.18	92.6%
<b>Adj. Inc. (Loss) with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>\$415,784,749.30</b>	<b>\$92,636,730.93</b>	<b>\$323,148,018.37</b>	<b>348.8%</b>
<b>Adj. Margin % with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>46.2%</b>	<b>20.8%</b>		
<b>Adjusted Income (Loss) with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>(308,362,833.27)</b>	<b>(282,106,404.60)</b>	<b>(26,256,428.67)</b>	<b>-9.3%</b>
<b>Adjusted Margin % with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>-182.5%</b>	<b>-432.2%</b>		

## UNAUDITED

The University of Texas at Arlington  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	75,085,274.63	69,008,326.48	6,076,948.15	8.8%
Sponsored Programs	18,255,150.52	20,848,931.10	(2,593,780.58)	-12.4%
Net Sales and Services of Educational Activities	5,414,191.50	5,573,273.48	(159,081.98)	-2.9%
Net Auxiliary Enterprises	11,746,907.13	10,084,425.48	1,662,481.65	16.5%
Other Operating Revenues	6,646,467.10	1,697,290.12	4,949,176.98	291.6%
<b>Total Operating Revenues</b>	<b>117,147,990.88</b>	<b>107,212,246.66</b>	<b>9,935,744.22</b>	<b>9.3%</b>
<b>Operating Expenses</b>				
Salaries and Wages	71,690,904.52	69,293,413.97	2,397,490.55	3.5%
Payroll Related Costs	18,383,414.89	15,421,427.47	2,961,987.42	19.2%
Membership Dues	759,368.72	421,343.60	338,025.12	80.2%
Registration Fees, Meetings, Conferences	430,302.55	326,371.96	103,930.59	31.8%
Cost of Goods Sold	2,521.51	270.01	2,251.50	833.9%
Professional Fees and Services	3,108,759.19	2,592,352.58	516,406.61	19.9%
Other Contracted Services	20,019,720.18	16,073,138.81	3,946,581.37	24.6%
Fees and Other Charges	227,517.44	272,882.82	(45,365.38)	-16.6%
Travel	2,125,065.12	2,134,956.65	(9,891.53)	-0.5%
Materials and Supplies	8,225,552.52	6,395,409.51	1,830,143.01	28.6%
Utilities	2,500,000.00	2,500,000.00	-	-
Communications	1,010,591.67	2,000,655.86	(990,064.19)	-49.5%
Repairs and Maintenance	2,608,312.22	2,532,777.10	75,535.12	3.0%
Rentals and Leases	1,024,564.08	935,131.04	89,433.04	9.6%
Printing and Reproduction	477,889.39	647,812.28	(169,922.89)	-26.2%
Royalty Payments	85,313.62	88,287.58	(2,973.96)	-3.4%
Bad Debt Expense	375,000.00	49,891.46	325,108.54	651.6%
Insurance Costs/Premiums	391,982.08	152,187.53	239,794.55	157.6%
Scholarships and Fellowships	11,026,389.48	8,906,292.90	2,120,096.58	23.8%
Depreciation and Amortization	11,144,044.74	12,374,298.00	(1,230,253.26)	-9.9%
Federal Sponsored Program Pass-Through to Other State Agencies	175,600.10	928,744.28	(753,144.18)	-81.1%
State Sponsored Program Pass-Through to Other State Agencies	-	33,676.94	(33,676.94)	-100.0%
Other Operating Expenses	3,663,753.80	2,521,532.03	1,142,221.77	45.3%
<b>Total Operating Expenses</b>	<b>159,456,567.82</b>	<b>146,602,854.38</b>	<b>12,853,713.44</b>	<b>8.8%</b>
<b>Operating Loss</b>	<b>(42,308,576.94)</b>	<b>(39,390,607.72)</b>	<b>(2,917,969.22)</b>	<b>-7.4%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	32,887,978.50	34,687,390.25	(1,799,411.75)	-5.2%
Nonexchange Sponsored Programs	15,883,105.65	12,934,571.01	2,948,534.64	22.8%
Gift Contributions for Operations	804,995.79	1,435,018.92	(630,023.13)	-43.9%
Net Investment Income	4,806,089.04	2,959,526.96	1,846,562.08	62.4%
Interest Expense on Capital Asset Financings	(3,506,985.22)	(3,399,489.72)	(107,495.50)	-3.2%
<b>Net Other Nonoperating Adjustments</b>	<b>50,875,183.76</b>	<b>48,617,017.42</b>	<b>2,258,166.34</b>	<b>4.6%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>8,566,606.82</b>	<b>9,226,409.70</b>	<b>(659,802.88)</b>	<b>-7.2%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>5.0%</b>	<b>5.8%</b>		
Investment Gain (Losses)	2,818,972.09	(4,553,213.48)	7,372,185.57	161.9%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>11,385,578.91</b>	<b>4,673,196.22</b>	<b>6,712,382.69</b>	<b>143.6%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>6.5%</b>	<b>3.0%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>19,710,651.56</b>	<b>21,600,707.70</b>	<b>(1,890,056.14)</b>	<b>-8.7%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>11.5%</b>	<b>13.6%</b>		

UNAUDITED

The University of Texas at Austin  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	121,250,000.00	122,500,000.00	(1,250,000.00)	-1.0%
Sponsored Programs	152,567,276.78	145,270,549.88	7,296,726.90	5.0%
Net Sales and Services of Educational Activities	133,997,923.17	123,462,091.92	10,535,831.25	8.5%
Net Auxiliary Enterprises	108,641,110.96	109,883,620.40	(1,242,509.44)	-1.1%
Other Operating Revenues	2,305,093.34	3,839,330.87	(1,534,237.53)	-40.0%
<b>Total Operating Revenues</b>	<b>518,761,404.25</b>	<b>504,955,593.07</b>	<b>13,805,811.18</b>	<b>2.7%</b>
<b>Operating Expenses</b>				
Salaries and Wages	329,023,139.69	305,034,701.86	23,988,437.83	7.9%
Payroll Related Costs	93,421,499.81	86,644,126.02	6,777,373.79	7.8%
Membership Dues	1,066,800.21	956,157.22	110,642.99	11.6%
Registration Fees, Meetings, Conferences	7,446,037.51	7,233,822.21	212,215.30	2.9%
Cost of Goods Sold	6,820,774.43	6,845,136.86	(24,362.43)	-0.4%
Professional Fees and Services	8,601,787.34	7,611,334.26	990,453.08	13.0%
Other Contracted Services	42,625,797.22	42,792,575.16	(166,777.94)	-0.4%
Fees and Other Charges	4,799,622.14	4,289,817.77	509,804.37	11.9%
Travel	12,368,495.05	11,410,881.81	957,613.24	8.4%
Materials and Supplies	44,132,513.32	35,146,625.11	8,985,888.21	25.6%
Utilities	24,886,734.04	25,950,403.31	(1,063,669.27)	-4.1%
Communications	11,693,149.03	10,120,110.11	1,573,038.92	15.5%
Repairs and Maintenance	18,602,177.35	15,504,040.84	3,098,136.51	20.0%
Rentals and Leases	7,656,228.12	7,028,257.15	627,970.97	8.9%
Printing and Reproduction	2,169,467.48	2,206,232.28	(36,764.80)	-1.7%
Royalty Payments	1,186,774.95	1,801,455.13	(614,680.18)	-34.1%
Bad Debt Expense	1,660.10	(280.00)	1,940.10	692.9%
Insurance Costs/Premiums	401,685.24	353,535.72	48,149.52	13.6%
Scholarships and Fellowships	35,000,000.00	35,000,000.00	-	-
Depreciation and Amortization	78,500,000.00	69,250,000.00	9,250,000.00	13.4%
Federal Sponsored Program Pass-Through to Other State Agencies	1,109,968.68	824,064.78	285,903.90	34.7%
State Sponsored Program Pass-Through to Other State Agencies	9,270,146.06	136,301.40	9,133,844.66	6,701.2%
Other Operating Expenses	20,645,052.84	18,370,857.84	2,274,195.00	12.4%
<b>Total Operating Expenses</b>	<b>761,429,510.61</b>	<b>694,510,156.84</b>	<b>66,919,353.77</b>	<b>9.6%</b>
<b>Operating Loss</b>	<b>(242,668,106.36)</b>	<b>(189,554,563.77)</b>	<b>(53,113,542.59)</b>	<b>-28.0%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	90,151,860.75	87,562,919.00	2,588,941.75	3.0%
Nonexchange Sponsored Programs	10,750,000.00	10,750,000.00	-	-
Gift Contributions for Operations	45,195,914.82	33,035,574.35	12,160,340.47	36.8%
Net Investment Income	91,665,379.46	61,677,912.84	29,987,466.62	48.6%
Interest Expense on Capital Asset Financings	(18,039,339.93)	(14,368,797.27)	(3,670,542.66)	-25.5%
<b>Net Other Nonoperating Adjustments</b>	<b>219,723,815.10</b>	<b>178,657,608.92</b>	<b>41,066,206.18</b>	<b>23.0%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(22,944,291.26)</b>	<b>(10,896,954.85)</b>	<b>(12,047,336.41)</b>	<b>-110.6%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-3.0%</b>	<b>-1.6%</b>		
Available University Fund Transfer	87,472,009.20	75,926,292.50	11,545,716.70	15.2%
<b>Adjusted Income (Loss) with AUF Transfer</b>	<b>64,527,717.94</b>	<b>65,029,337.65</b>	<b>(501,619.71)</b>	<b>-0.8%</b>
<b>Adjusted Margin % with AUF Transfer</b>	<b>7.6%</b>	<b>8.4%</b>		
Investment Gain (Losses)	43,405,158.43	(17,558,574.56)	60,963,732.99	347.2%
<b>Adj. Inc. (Loss) with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>\$107,932,876.37</b>	<b>\$47,470,763.09</b>	<b>\$60,462,113.28</b>	<b>127.4%</b>
<b>Adj. Margin % with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>12.2%</b>	<b>6.3%</b>		
<b>Adjusted Income (Loss) with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>143,027,717.94</b>	<b>134,279,337.65</b>	<b>8,748,380.29</b>	<b>6.5%</b>
<b>Adjusted Margin % with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>16.9%</b>	<b>17.4%</b>		

UNAUDITED

The University of Texas at Dallas  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	80,767,396.41	76,171,180.75	4,596,215.66	6.0%
Sponsored Programs	15,340,569.95	15,829,613.03	(489,043.08)	-3.1%
Net Sales and Services of Educational Activities	5,250,077.28	4,074,015.24	1,176,062.04	28.9%
Net Auxiliary Enterprises	9,404,823.13	8,958,900.28	445,922.85	5.0%
Other Operating Revenues	1,350,000.00	1,172,246.67	177,753.33	15.2%
<b>Total Operating Revenues</b>	<b>112,112,866.77</b>	<b>106,205,955.97</b>	<b>5,906,910.80</b>	<b>5.6%</b>
<b>Operating Expenses</b>				
Salaries and Wages	79,648,239.85	74,591,600.48	5,056,639.37	6.8%
Payroll Related Costs	18,534,430.57	17,705,598.02	828,832.55	4.7%
Membership Dues	247,614.90	216,243.43	31,371.47	14.5%
Registration Fees, Meetings, Conferences	892,446.64	776,729.20	115,717.44	14.9%
Professional Fees and Services	2,424,286.79	2,544,579.32	(120,292.53)	-4.7%
Other Contracted Services	4,060,811.22	4,023,581.46	37,229.76	0.9%
Fees and Other Charges	348,589.84	319,123.91	29,465.93	9.2%
Travel	1,917,469.08	1,728,885.19	188,583.89	10.9%
Materials and Supplies	8,264,137.83	7,780,010.62	484,127.21	6.2%
Utilities	2,719,990.30	2,863,122.39	(143,132.09)	-5.0%
Communications	420,412.18	366,017.23	54,394.95	14.9%
Repairs and Maintenance	2,304,369.23	2,146,602.43	157,766.80	7.3%
Rentals and Leases	1,600,688.21	1,664,258.16	(63,569.95)	-3.8%
Printing and Reproduction	390,442.55	489,726.67	(99,284.12)	-20.3%
Royalty Payments	380,667.68	337,099.43	43,568.25	12.9%
Bad Debt Expense	15,960.00	-	15,960.00	100.0%
Insurance Costs/Premiums	2,861,583.69	2,782,258.00	79,325.69	2.9%
Scholarships and Fellowships	10,842,792.88	10,480,041.79	362,751.09	3.5%
Depreciation and Amortization	20,385,392.25	18,377,597.99	2,007,794.26	10.9%
Federal Sponsored Program Pass-Through to Other State Agencies	40,185.35	25,149.54	15,035.81	59.8%
State Sponsored Program Pass-Through to Other State Agencies	39,627.24	31,770.89	7,856.35	24.7%
Other Operating Expenses	1,750,168.18	1,495,185.33	254,982.85	17.1%
<b>Total Operating Expenses</b>	<b>160,090,306.46</b>	<b>150,745,181.48</b>	<b>9,345,124.98</b>	<b>6.2%</b>
<b>Operating Loss</b>	<b>(47,977,439.69)</b>	<b>(44,539,225.51)</b>	<b>(3,438,214.18)</b>	<b>-7.7%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	31,487,067.50	29,754,702.25	1,732,365.25	5.8%
Nonexchange Sponsored Programs	6,417,171.00	7,626,038.88	(1,208,867.88)	-15.9%
Gift Contributions for Operations	3,750,000.00	3,750,000.00	-	-
Net Investment Income	7,187,556.56	7,250,634.74	(63,078.18)	-0.9%
Interest Expense on Capital Asset Financings	(7,157,553.12)	(6,275,156.50)	(882,396.62)	-14.1%
<b>Net Other Nonoperating Adjustments</b>	<b>41,684,241.94</b>	<b>42,106,219.37</b>	<b>(421,977.43)</b>	<b>-1.0%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(6,293,197.75)</b>	<b>(2,433,006.14)</b>	<b>(3,860,191.61)</b>	<b>-158.7%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-3.9%</b>	<b>-1.6%</b>		
Investment Gain (Losses)	388,264.22	(1,539,452.96)	1,927,717.18	125.2%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(5,904,933.53)</b>	<b>(3,972,459.10)</b>	<b>(1,932,474.43)</b>	<b>-48.6%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-3.7%</b>	<b>-2.6%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>14,092,194.50</b>	<b>15,944,591.85</b>	<b>(1,852,397.35)</b>	<b>-11.6%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>8.8%</b>	<b>10.3%</b>		

UNAUDITED

The University of Texas at El Paso  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	33,203,173.00	31,917,786.00	1,285,387.00	4.0%
Sponsored Programs	24,480,633.56	23,305,053.94	1,175,579.62	5.0%
Net Sales and Services of Educational Activities	1,919,553.04	1,243,968.77	675,584.27	54.3%
Net Auxiliary Enterprises	13,073,943.14	9,250,081.49	3,823,861.65	41.3%
Other Operating Revenues	6,176.61	12,336.53	(6,159.92)	-49.9%
<b>Total Operating Revenues</b>	<b>72,683,479.35</b>	<b>65,729,226.73</b>	<b>6,954,252.62</b>	<b>10.6%</b>
<b>Operating Expenses</b>				
Salaries and Wages	50,832,841.85	50,435,195.00	397,646.85	0.8%
Payroll Related Costs	14,353,573.61	14,371,859.98	(18,286.37)	-0.1%
Membership Dues	510,670.50	451,714.57	58,955.93	13.1%
Registration Fees, Meetings, Conferences	197,662.74	202,037.08	(4,374.34)	-2.2%
Professional Fees and Services	3,090,810.41	2,597,891.99	492,918.42	19.0%
Other Contracted Services	5,503,260.12	3,180,511.80	2,322,748.32	73.0%
Fees and Other Charges	1,075,576.17	1,443,637.05	(368,060.88)	-25.5%
Travel	1,721,555.92	1,962,878.14	(241,322.22)	-12.3%
Materials and Supplies	5,022,697.16	5,607,975.31	(585,278.15)	-10.4%
Utilities	2,514,706.55	2,319,027.74	195,678.81	8.4%
Communications	344,677.76	328,683.43	15,994.33	4.9%
Repairs and Maintenance	3,687,147.69	2,377,647.17	1,309,500.52	55.1%
Rentals and Leases	288,828.89	756,782.35	(467,953.46)	-61.8%
Printing and Reproduction	342,247.96	347,384.16	(5,136.20)	-1.5%
Insurance Costs/Premiums	500,267.35	627,839.72	(127,572.37)	-20.3%
Scholarships and Fellowships	9,305,586.36	9,180,539.95	125,046.41	1.4%
Depreciation and Amortization	7,688,479.56	7,752,162.56	(63,683.00)	-0.8%
Federal Sponsored Program Pass-Through to Other State Agencies	2,265.22	196,271.54	(194,006.32)	-98.8%
Other Operating Expenses	3,036,160.39	2,555,641.58	480,518.81	18.8%
<b>Total Operating Expenses</b>	<b>110,019,016.21</b>	<b>106,695,681.12</b>	<b>3,323,335.09</b>	<b>3.1%</b>
<b>Operating Loss</b>	<b>(37,335,536.86)</b>	<b>(40,966,454.39)</b>	<b>3,630,917.53</b>	<b>8.9%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	28,723,572.00	30,568,503.00	(1,844,931.00)	-6.0%
Nonexchange Sponsored Programs	2,856,442.77	2,606,459.40	249,983.37	9.6%
Gift Contributions for Operations	1,583,204.41	1,330,458.53	252,745.88	19.0%
Net Investment Income	3,678,153.60	3,576,606.27	101,547.33	2.8%
Interest Expense on Capital Asset Financings	(2,842,393.53)	(3,026,171.76)	183,778.23	6.1%
<b>Net Other Nonoperating Adjustments</b>	<b>33,998,979.25</b>	<b>35,055,855.44</b>	<b>(1,056,876.19)</b>	<b>-3.0%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(3,336,557.61)</b>	<b>(5,910,598.95)</b>	<b>2,574,041.34</b>	<b>43.5%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-3.0%</b>	<b>-5.7%</b>		
Investment Gain (Losses)	2,724,083.70	350,525.01	2,373,558.69	677.1%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(612,473.91)</b>	<b>(5,560,073.94)</b>	<b>4,947,600.03</b>	<b>89.0%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-0.5%</b>	<b>-5.3%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>4,351,921.95</b>	<b>1,841,563.61</b>	<b>2,510,358.34</b>	<b>136.3%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>4.0%</b>	<b>1.8%</b>		

UNAUDITED

The University of Texas of the Permian Basin  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	5,104,929.61	3,154,063.23	1,950,866.38	61.9%
Sponsored Programs	2,280,608.90	1,682,924.74	597,684.16	35.5%
Net Sales and Services of Educational Activities	347,131.38	105,136.82	241,994.56	230.2%
Net Auxiliary Enterprises	2,833,228.10	3,147,662.84	(314,434.74)	-10.0%
Other Operating Revenues	536,597.42	99,320.81	437,276.61	440.3%
<b>Total Operating Revenues</b>	<b>11,102,495.41</b>	<b>8,189,108.44</b>	<b>2,913,386.97</b>	<b>35.6%</b>
<b>Operating Expenses</b>				
Salaries and Wages	8,511,947.69	8,925,443.41	(413,495.72)	-4.6%
Payroll Related Costs	2,282,461.34	2,152,858.38	129,602.96	6.0%
Membership Dues	159,799.16	115,481.59	44,317.57	38.4%
Registration Fees, Meetings, Conferences	42,504.60	45,949.00	(3,444.40)	-7.5%
Cost of Goods Sold	571.07	-	571.07	100.0%
Professional Fees and Services	1,196,950.70	960,823.46	236,127.24	24.6%
Other Contracted Services	829,912.97	905,764.24	(75,851.27)	-8.4%
Fees and Other Charges	28,665.54	12,905.68	15,759.86	122.1%
Travel	605,420.88	511,081.79	94,339.09	18.5%
Materials and Supplies	1,249,178.28	2,376,341.02	(1,127,162.74)	-47.4%
Utilities	411,725.09	463,077.98	(51,352.89)	-11.1%
Communications	236,917.57	118,670.74	118,246.83	99.6%
Repairs and Maintenance	931,458.98	217,410.29	714,048.69	328.4%
Rentals and Leases	125,943.86	223,379.55	(97,435.69)	-43.6%
Printing and Reproduction	8,041.39	42,797.40	(34,756.01)	-81.2%
Royalty Payments	6.00	600.00	(594.00)	-99.0%
Bad Debt Expense	-	1,898.85	(1,898.85)	-100.0%
Insurance Costs/Premiums	63,891.46	162,971.98	(99,080.52)	-60.8%
Scholarships and Fellowships	894,216.14	1,541,689.83	(647,473.69)	-42.0%
Depreciation and Amortization	3,492,558.78	3,492,558.78	-	-
Federal Sponsored Program Pass-Through to Other State Agencies	-	(45,152.53)	45,152.53	100.0%
Other Operating Expenses	138,604.35	(79,989.58)	218,593.93	273.3%
<b>Total Operating Expenses</b>	<b>21,210,775.85</b>	<b>22,146,561.86</b>	<b>(935,786.01)</b>	<b>-4.2%</b>
<b>Operating Loss</b>	<b>(10,108,280.44)</b>	<b>(13,957,453.42)</b>	<b>3,849,172.98</b>	<b>27.6%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	9,163,134.50	9,575,514.50	(412,380.00)	-4.3%
Nonexchange Sponsored Programs	1,194,186.93	3,271,656.92	(2,077,469.99)	-63.5%
Gift Contributions for Operations	647,701.13	498,833.91	148,867.22	29.8%
Net Investment Income	772,990.01	515,947.19	257,042.82	49.8%
Interest Expense on Capital Asset Financings	(2,109,663.39)	(2,075,138.55)	(34,524.84)	-1.7%
<b>Net Other Nonoperating Adjustments</b>	<b>9,668,349.18</b>	<b>11,786,813.97</b>	<b>(2,118,464.79)</b>	<b>-18.0%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(439,931.26)</b>	<b>(2,170,639.45)</b>	<b>1,730,708.19</b>	<b>79.7%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-1.9%</b>	<b>-9.8%</b>		
Investment Gain (Losses)	494,486.56	85,299.93	409,186.63	479.7%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>54,555.30</b>	<b>(2,085,339.52)</b>	<b>2,139,894.82</b>	<b>102.6%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>0.2%</b>	<b>-9.4%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>3,052,627.52</b>	<b>1,321,919.33</b>	<b>1,730,708.19</b>	<b>130.9%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>13.3%</b>	<b>6.0%</b>		

## UNAUDITED

The University of Texas Rio Grande Valley  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	28,717,957.61	29,157,136.00	(439,178.39)	-1.5%
Sponsored Programs	32,292,889.06	28,642,112.87	3,650,776.19	12.7%
Net Sales and Services of Educational Activities	1,401,220.75	1,907,612.35	(506,391.60)	-26.5%
Net Professional Fees	482,894.13	1,261,353.98	(778,459.85)	-61.7%
Net Auxiliary Enterprises	3,479,920.69	4,049,745.10	(569,824.41)	-14.1%
Other Operating Revenues	11,294,357.16	983,237.60	10,311,119.56	1,048.7%
<b>Total Operating Revenues</b>	<b>77,669,239.40</b>	<b>66,001,197.90</b>	<b>11,668,041.50</b>	<b>17.7%</b>
<b>Operating Expenses</b>				
Salaries and Wages	55,960,633.78	53,586,368.32	2,374,265.46	4.4%
Payroll Related Costs	16,004,653.65	15,324,344.22	680,309.43	4.4%
Membership Dues	319,083.49	347,310.38	(28,226.89)	-8.1%
Registration Fees, Meetings, Conferences	303,946.40	179,385.31	124,561.09	69.4%
Cost of Goods Sold	174,796.62	82,201.98	92,594.64	112.6%
Professional Fees and Services	706,433.32	281,565.23	424,868.09	150.9%
Other Contracted Services	6,540,042.10	3,828,455.95	2,711,586.15	70.8%
Fees and Other Charges	1,725,133.19	673,748.61	1,051,384.58	156.0%
Travel	1,789,385.49	1,382,293.30	407,092.19	29.5%
Materials and Supplies	5,773,598.29	4,541,076.16	1,232,522.13	27.1%
Utilities	1,989,032.98	1,889,851.16	99,181.82	5.2%
Communications	473,250.50	144,680.91	328,569.59	227.1%
Repairs and Maintenance	2,742,660.79	2,411,273.79	331,387.00	13.7%
Rentals and Leases	1,424,395.05	1,390,025.91	34,369.14	2.5%
Printing and Reproduction	149,658.54	160,732.35	(11,073.81)	-6.9%
Royalty Payments	1,500.00	-	1,500.00	100.0%
Bad Debt Expense	262,225.48	7,253.71	254,971.77	3,515.1%
Insurance Costs/Premiums	260,918.51	156,804.49	104,114.02	66.4%
Scholarships and Fellowships	10,421,095.80	11,032,545.54	(611,449.74)	-5.5%
Depreciation and Amortization	9,680,188.52	9,834,274.93	(154,086.41)	-1.6%
Federal Sponsored Program Pass-Through to Other State Agencies	-	137,507.62	(137,507.62)	-100.0%
Other Operating Expenses	737,073.10	1,020,122.75	(283,049.65)	-27.7%
<b>Total Operating Expenses</b>	<b>117,439,705.60</b>	<b>108,411,822.62</b>	<b>9,027,882.98</b>	<b>8.3%</b>
<b>Operating Loss</b>	<b>(39,770,466.20)</b>	<b>(42,410,624.72)</b>	<b>2,640,158.52</b>	<b>6.2%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	36,692,849.49	39,411,860.00	(2,719,010.51)	-6.9%
Nonexchange Sponsored Programs	1,577,832.44	1,179,934.80	397,897.64	33.7%
Gift Contributions for Operations	2,923,531.71	2,536,755.00	386,776.71	15.2%
Net Investment Income	2,891,909.94	1,961,800.31	930,109.63	47.4%
Interest Expense on Capital Asset Financings	(2,088,093.15)	(2,280,884.67)	192,791.52	8.5%
<b>Net Other Nonoperating Adjustments</b>	<b>41,998,030.43</b>	<b>42,809,465.44</b>	<b>(811,435.01)</b>	<b>-1.9%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>2,227,564.23</b>	<b>398,840.72</b>	<b>1,828,723.51</b>	<b>458.5%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>1.8%</b>	<b>0.4%</b>		
Investment Gain (Losses)	439,732.27	(1,665,063.05)	2,104,795.32	126.4%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>2,667,296.50</b>	<b>(1,266,222.33)</b>	<b>3,933,518.83</b>	<b>310.6%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>2.2%</b>	<b>-1.2%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>11,907,752.75</b>	<b>10,233,115.65</b>	<b>1,674,637.10</b>	<b>16.4%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>9.8%</b>	<b>9.2%</b>		

## UNAUDITED

The University of Texas at San Antonio  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	51,157,705.69	48,470,583.80	2,687,121.89	5.5%
Sponsored Programs	17,773,596.13	18,237,941.15	(464,345.02)	-2.5%
Net Sales and Services of Educational Activities	4,897,611.98	2,529,749.20	2,367,862.78	93.6%
Net Auxiliary Enterprises	10,703,500.00	11,629,224.87	(925,724.87)	-8.0%
Other Operating Revenues	842,062.55	1,595,592.58	(753,530.03)	-47.2%
<b>Total Operating Revenues</b>	<b>85,374,476.35</b>	<b>82,463,091.60</b>	<b>2,911,384.75</b>	<b>3.5%</b>
<b>Operating Expenses</b>				
Salaries and Wages	61,452,237.48	61,251,605.10	200,632.38	0.3%
Payroll Related Costs	16,469,199.65	16,047,920.54	421,279.11	2.6%
Membership Dues	375,000.00	297,226.21	77,773.79	26.2%
Registration Fees, Meetings, Conferences	247,146.99	288,146.16	(40,999.17)	-14.2%
Cost of Goods Sold	100,000.00	100,000.00	-	-
Professional Fees and Services	2,780,423.95	1,688,038.39	1,092,385.56	64.7%
Other Contracted Services	3,594,673.24	3,406,595.26	188,077.98	5.5%
Fees and Other Charges	288,214.86	240,825.77	47,389.09	19.7%
Travel	3,094,273.87	2,922,545.95	171,727.92	5.9%
Materials and Supplies	6,188,291.53	6,316,757.24	(128,465.71)	-2.0%
Utilities	3,600,200.00	3,400,521.50	199,678.50	5.9%
Communications	852,493.00	831,206.70	21,286.30	2.6%
Repairs and Maintenance	2,511,992.34	2,344,661.07	167,331.27	7.1%
Rentals and Leases	372,139.60	551,126.66	(178,987.06)	-32.5%
Printing and Reproduction	347,065.15	364,614.96	(17,549.81)	-4.8%
Royalty Payments	1,250.00	2,500.00	(1,250.00)	-50.0%
Bad Debt Expense	45,381.75	47,649.34	(2,267.59)	-4.8%
Insurance Costs/Premiums	126,592.60	83,664.06	42,928.54	51.3%
Scholarships and Fellowships	13,923,364.31	11,945,105.65	1,978,258.66	16.6%
Depreciation and Amortization	12,231,398.91	12,003,902.10	227,496.81	1.9%
Federal Sponsored Program Pass-Through to Other State Agencies	439,250.00	456,582.66	(17,332.66)	-3.8%
Other Operating Expenses	4,232,925.79	3,225,918.04	1,007,007.75	31.2%
<b>Total Operating Expenses</b>	<b>133,273,515.02</b>	<b>127,817,113.36</b>	<b>5,456,401.66</b>	<b>4.3%</b>
<b>Operating Loss</b>	<b>(47,899,038.67)</b>	<b>(45,354,021.76)</b>	<b>(2,545,016.91)</b>	<b>-5.6%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	32,960,672.75	31,243,522.00	1,717,150.75	5.5%
Nonexchange Sponsored Programs	13,806,398.80	12,243,375.00	1,563,023.80	12.8%
Gift Contributions for Operations	2,000,000.00	2,000,000.00	-	-
Net Investment Income	4,229,798.16	4,026,294.01	203,504.15	5.1%
Interest Expense on Capital Asset Financings	(3,995,467.89)	(4,312,426.29)	316,958.40	7.3%
<b>Net Other Nonoperating Adjustments</b>	<b>49,001,401.82</b>	<b>45,200,764.72</b>	<b>3,800,637.10</b>	<b>8.4%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>1,102,363.15</b>	<b>(153,257.04)</b>	<b>1,255,620.19</b>	<b>819.3%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>0.8%</b>	<b>-0.1%</b>		
Investment Gain (Losses)	2,994,973.45	6,905,514.51	(3,910,541.06)	-56.6%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>4,097,336.60</b>	<b>6,752,257.47</b>	<b>(2,654,920.87)</b>	<b>-39.3%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>2.9%</b>	<b>4.9%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>13,333,762.06</b>	<b>11,850,645.06</b>	<b>1,483,117.00</b>	<b>12.5%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>9.6%</b>	<b>9.0%</b>		



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The University of Texas at Tyler  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	12,852,930.75	11,663,700.00	1,189,230.75	10.2%
Sponsored Programs	3,070,028.48	3,455,765.54	(385,737.06)	-11.2%
Net Sales and Services of Educational Activities	3,962,726.95	3,895,427.94	67,299.01	1.7%
Net Auxiliary Enterprises	2,276,916.00	2,229,324.00	47,592.00	2.1%
Other Operating Revenues	89,455.90	59,548.77	29,907.13	50.2%
<b>Total Operating Revenues</b>	<b>22,252,058.08</b>	<b>21,303,766.25</b>	<b>948,291.83</b>	<b>4.5%</b>
<b>Operating Expenses</b>				
Salaries and Wages	18,349,905.71	17,875,399.62	474,506.09	2.7%
Payroll Related Costs	4,733,302.26	4,595,827.35	137,474.91	3.0%
Membership Dues	94,541.93	102,132.72	(7,590.79)	-7.4%
Registration Fees, Meetings, Conferences	72,857.10	85,653.58	(12,796.48)	-14.9%
Cost of Goods Sold	5,868.47	2,919.53	2,948.94	101.0%
Professional Fees and Services	1,364,441.64	786,499.84	577,941.80	73.5%
Other Contracted Services	968,846.79	1,294,193.81	(325,347.02)	-25.1%
Fees and Other Charges	72,672.63	92,176.14	(19,503.51)	-21.2%
Travel	440,348.65	469,591.20	(29,242.55)	-6.2%
Materials and Supplies	1,632,175.09	2,579,270.45	(947,095.36)	-36.7%
Utilities	402,263.01	453,126.38	(50,863.37)	-11.2%
Communications	299,282.77	223,130.62	76,152.15	34.1%
Repairs and Maintenance	769,739.81	732,922.06	36,817.75	5.0%
Rentals and Leases	231,153.27	152,292.91	78,860.36	51.8%
Printing and Reproduction	220,497.79	322,722.59	(102,224.80)	-31.7%
Insurance Costs/Premiums	35,215.00	50,142.92	(14,927.92)	-29.8%
Scholarships and Fellowships	1,842,684.00	1,724,658.00	118,026.00	6.8%
Depreciation and Amortization	3,865,653.00	3,750,000.00	115,653.00	3.1%
Federal Sponsored Program Pass-Through to Other State Agencies	(47,477.07)	-	(47,477.07)	100.0%
Other Operating Expenses	517,314.04	718,985.28	(201,671.24)	-28.0%
<b>Total Operating Expenses</b>	<b>35,871,285.89</b>	<b>36,011,645.00</b>	<b>(140,359.11)</b>	<b>-0.4%</b>
<b>Operating Loss</b>	<b>(13,619,227.81)</b>	<b>(14,707,878.75)</b>	<b>1,088,650.94</b>	<b>7.4%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	10,990,665.00	11,126,166.00	(135,501.00)	-1.2%
Nonexchange Sponsored Programs	3,003,474.00	2,761,848.00	241,626.00	8.7%
Gift Contributions for Operations	411,714.46	160,957.68	250,756.78	155.8%
Net Investment Income	1,659,016.09	1,348,769.11	310,246.98	23.0%
Interest Expense on Capital Asset Financings	(1,646,334.18)	(1,807,064.79)	160,730.61	8.9%
<b>Net Other Nonoperating Adjustments</b>	<b>14,418,535.37</b>	<b>13,590,676.00</b>	<b>827,859.37</b>	<b>6.1%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>799,307.56</b>	<b>(1,117,202.75)</b>	<b>1,916,510.31</b>	<b>171.5%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>2.1%</b>	<b>-3.0%</b>		
Investment Gain (Losses)	1,049,690.36	(587,761.37)	1,637,451.73	278.6%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>1,848,997.92</b>	<b>(1,704,964.12)</b>	<b>3,553,962.04</b>	<b>208.4%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>4.7%</b>	<b>-4.7%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>4,664,960.56</b>	<b>2,632,797.25</b>	<b>2,032,163.31</b>	<b>77.2%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>12.2%</b>	<b>7.2%</b>		

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The University of Texas Southwestern Medical Center  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	6,204,940.94	5,899,422.90	305,518.04	5.2%
Sponsored Programs	137,668,836.63	144,550,686.46	(6,881,849.83)	-4.8%
Net Sales and Services of Educational Activities	2,520,340.55	3,246,871.10	(726,530.55)	-22.4%
Net Sales and Services of Hospitals	308,761,923.74	262,831,784.19	45,930,139.55	17.5%
Net Professional Fees	165,347,746.61	154,238,821.75	11,108,924.86	7.2%
Net Auxiliary Enterprises	7,732,909.44	8,348,175.05	(615,265.61)	-7.4%
Other Operating Revenues	19,853,708.72	15,450,929.01	4,402,779.71	28.5%
<b>Total Operating Revenues</b>	<b>648,090,406.63</b>	<b>594,566,690.46</b>	<b>53,523,716.17</b>	<b>9.0%</b>
<b>Operating Expenses</b>				
Salaries and Wages	364,941,881.26	344,217,841.07	20,724,040.19	6.0%
Payroll Related Costs	91,238,274.21	90,329,319.32	908,954.89	1.0%
Membership Dues	3,313,477.46	814,807.02	2,498,670.44	306.7%
Registration Fees, Meetings, Conferences	971,075.44	1,349,893.17	(378,817.73)	-28.1%
Cost of Goods Sold	1,356,620.78	1,917,723.34	(561,102.56)	-29.3%
Professional Fees and Services	16,368,383.16	15,109,158.09	1,259,225.07	8.3%
Other Contracted Services	37,297,781.45	30,113,517.19	7,184,264.26	23.9%
Fees and Other Charges	367,689.63	2,156,053.26	(1,788,363.63)	-82.9%
Travel	3,364,942.75	3,097,265.20	267,677.55	8.6%
Materials and Supplies	110,862,351.82	100,352,342.55	10,510,009.27	10.5%
Utilities	6,108,673.41	5,635,795.42	472,877.99	8.4%
Communications	3,205,404.21	4,882,583.54	(1,677,179.33)	-34.4%
Repairs and Maintenance	5,103,555.29	4,290,213.86	813,341.43	19.0%
Rentals and Leases	2,637,028.28	1,928,540.21	708,488.07	36.7%
Printing and Reproduction	623,894.56	551,195.42	72,699.14	13.2%
Royalty Payments	559,475.59	308,078.19	251,397.40	81.6%
Insurance Costs/Premiums	520,599.55	504,227.40	16,372.15	3.2%
Scholarships and Fellowships	418,034.52	462,607.56	(44,573.04)	-9.6%
Depreciation and Amortization	42,748,785.03	40,405,581.62	2,343,203.41	5.8%
Federal Sponsored Program Pass-Through to Other State Agencies	721,054.62	379,616.90	341,437.72	89.9%
Other Operating Expenses	12,489,920.70	4,163,260.09	8,326,660.61	200.0%
<b>Total Operating Expenses</b>	<b>705,218,903.72</b>	<b>652,969,620.42</b>	<b>52,249,283.30</b>	<b>8.0%</b>
<b>Operating Loss</b>	<b>(57,128,497.09)</b>	<b>(58,402,929.96)</b>	<b>1,274,432.87</b>	<b>2.2%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	48,327,083.00	48,382,974.00	(55,891.00)	-0.1%
Gift Contributions for Operations	5,901,403.29	12,739,488.93	(6,838,085.64)	-53.7%
Net Investment Income	29,165,198.76	30,014,537.73	(849,338.97)	-2.8%
Interest Expense on Capital Asset Financings	(9,728,863.98)	(8,449,975.35)	(1,278,888.63)	-15.1%
<b>Net Other Nonoperating Adjustments</b>	<b>73,664,821.07</b>	<b>82,687,025.31</b>	<b>(9,022,204.24)</b>	<b>-10.9%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>16,536,323.98</b>	<b>24,284,095.35</b>	<b>(7,747,771.37)</b>	<b>-31.9%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>2.3%</b>	<b>3.5%</b>		
Investment Gain (Losses)	119,278,908.83	(1,605,684.18)	120,884,593.01	7,528.5%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>135,815,232.81</b>	<b>22,678,411.17</b>	<b>113,136,821.64</b>	<b>498.9%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>16.0%</b>	<b>3.3%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>59,285,109.01</b>	<b>64,689,676.97</b>	<b>(5,404,567.96)</b>	<b>-8.4%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>8.1%</b>	<b>9.4%</b>		

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The University of Texas Medical Branch at Galveston  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	10,313,820.24	9,824,564.24	489,256.00	5.0%
Sponsored Programs	47,037,350.87	43,713,580.73	3,323,770.14	7.6%
Net Sales and Services of Educational Activities	4,143,793.73	5,763,204.92	(1,619,411.19)	-28.1%
Net Sales and Services of Hospitals	278,797,339.72	273,668,896.88	5,128,442.84	1.9%
Net Professional Fees	49,621,476.35	48,197,785.34	1,423,691.01	3.0%
Net Auxiliary Enterprises	3,252,053.97	3,184,371.92	67,682.05	2.1%
Other Operating Revenues	20,873,737.14	22,305,252.55	(1,431,515.41)	-6.4%
<b>Total Operating Revenues</b>	<b>414,039,572.02</b>	<b>406,657,656.58</b>	<b>7,381,915.44</b>	<b>1.8%</b>
<b>Operating Expenses</b>				
Salaries and Wages	263,378,274.73	255,083,278.53	8,294,996.20	3.3%
Payroll Related Costs	69,333,350.81	67,513,643.31	1,819,707.50	2.7%
Membership Dues	510,544.46	537,951.00	(27,406.54)	-5.1%
Registration Fees, Meetings, Conferences	695,499.09	610,068.93	85,430.16	14.0%
Cost of Goods Sold	25,440,906.41	23,810,017.87	1,630,888.54	6.8%
Professional Fees and Services	7,829,916.40	9,529,270.36	(1,699,353.96)	-17.8%
Other Contracted Services	32,048,174.85	30,015,096.52	2,033,078.33	6.8%
Fees and Other Charges	301,407.31	318,555.23	(17,147.92)	-5.4%
Travel	1,878,226.49	2,079,083.83	(200,857.34)	-9.7%
Materials and Supplies	41,674,355.41	38,030,473.04	3,643,882.37	9.6%
Utilities	8,566,439.15	9,573,133.22	(1,006,694.07)	-10.5%
Communications	2,374,296.22	2,549,367.19	(175,070.97)	-6.9%
Repairs and Maintenance	11,694,094.34	11,822,150.83	(128,056.49)	-1.1%
Rentals and Leases	6,415,024.88	6,609,972.73	(194,947.85)	-2.9%
Printing and Reproduction	371,481.78	391,954.53	(20,472.75)	-5.2%
Royalty Payments	589,685.76	752,897.41	(163,211.65)	-21.7%
Insurance Costs/Premiums	2,602,388.33	2,711,152.58	(108,764.25)	-4.0%
Scholarships and Fellowships	2,164,204.89	2,837,005.60	(672,800.71)	-23.7%
Depreciation and Amortization	38,458,905.20	37,499,896.46	959,008.74	2.6%
Federal Sponsored Program Pass-Through to Other State Agencies	138,355.90	35,968.06	102,387.84	284.7%
Other Operating Expenses	5,980,268.23	4,222,055.70	1,758,212.53	41.6%
<b>Total Operating Expenses</b>	<b>522,445,800.64</b>	<b>506,532,992.93</b>	<b>15,912,807.71</b>	<b>3.1%</b>
<b>Operating Loss</b>	<b>(108,406,228.62)</b>	<b>(99,875,336.35)</b>	<b>(8,530,892.27)</b>	<b>-8.5%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	91,799,140.08	93,127,296.62	(1,328,156.54)	-1.4%
Nonexchange Sponsored Programs	335,035.00	335,399.00	(364.00)	-0.1%
Gift Contributions for Operations	2,112,754.16	1,655,165.12	457,589.04	27.6%
Net Investment Income	11,756,557.54	11,758,165.04	(1,607.50)	-
Interest Expense on Capital Asset Financings	(5,618,428.80)	(5,408,293.85)	(210,134.95)	-3.9%
<b>Net Other Nonoperating Adjustments</b>	<b>100,385,057.98</b>	<b>101,467,731.93</b>	<b>(1,082,673.95)</b>	<b>-1.1%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(8,021,170.64)</b>	<b>1,592,395.58</b>	<b>(9,613,566.22)</b>	<b>-603.7%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-1.5%</b>	<b>0.3%</b>		
Investment Gain (Losses)	3,413,712.10	(10,358,406.18)	13,772,118.28	133.0%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(4,607,458.54)</b>	<b>(8,766,010.60)</b>	<b>4,158,552.06</b>	<b>47.4%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-0.9%</b>	<b>-1.7%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>30,437,734.56</b>	<b>39,092,292.04</b>	<b>(8,654,557.48)</b>	<b>-22.1%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>5.9%</b>	<b>7.6%</b>		

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The University of Texas Health Science Center at Houston  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	16,731,306.51	15,309,974.66	1,421,331.85	9.3%
Sponsored Programs	192,635,049.74	172,824,308.70	19,810,741.04	11.5%
Net Sales and Services of Educational Activities	8,953,907.69	8,184,453.23	769,454.46	9.4%
Net Sales and Services of Hospitals	17,696,690.28	17,466,703.54	229,986.74	1.3%
Net Professional Fees	87,400,464.88	88,873,618.72	(1,473,153.84)	-1.7%
Net Auxiliary Enterprises	7,778,481.32	7,062,931.41	715,549.91	10.1%
Other Operating Revenues	3,371,351.79	4,466,117.28	(1,094,765.49)	-24.5%
<b>Total Operating Revenues</b>	<b>334,567,252.21</b>	<b>314,188,107.54</b>	<b>20,379,144.67</b>	<b>6.5%</b>
<b>Operating Expenses</b>				
Salaries and Wages	239,866,956.51	219,666,852.78	20,200,103.73	9.2%
Payroll Related Costs	48,689,999.47	44,323,611.67	4,366,387.80	9.9%
Membership Dues	424,896.83	301,002.62	123,894.21	41.2%
Registration Fees, Meetings, Conferences	664,317.47	668,757.05	(4,439.58)	-0.7%
Cost of Goods Sold	5,223,311.12	5,136,522.59	86,788.53	1.7%
Professional Fees and Services	14,697,766.11	15,394,745.18	(696,979.07)	-4.5%
Other Contracted Services	18,536,855.31	19,387,036.08	(850,180.77)	-4.4%
Fees and Other Charges	3,171,495.78	3,161,180.49	10,315.29	0.3%
Travel	2,891,690.25	2,914,019.43	(22,329.18)	-0.8%
Materials and Supplies	16,665,103.74	14,908,614.91	1,756,488.83	11.8%
Utilities	4,718,881.96	4,488,145.53	230,736.43	5.1%
Communications	1,207,650.58	1,650,224.75	(442,574.17)	-26.8%
Repairs and Maintenance	5,951,604.12	4,228,806.03	1,722,798.09	40.7%
Rentals and Leases	9,220,267.64	8,874,890.39	345,377.25	3.9%
Printing and Reproduction	1,435,839.09	1,563,584.83	(127,745.74)	-8.2%
Royalty Payments	1,289,525.04	418,086.50	871,438.54	208.4%
Insurance Costs/Premiums	2,787,875.15	1,745,326.20	1,042,548.95	59.7%
Scholarships and Fellowships	390,908.67	211,447.21	179,461.46	84.9%
Depreciation and Amortization	15,779,755.94	15,286,955.29	492,800.65	3.2%
Federal Sponsored Program Pass-Through to Other State Agencies	1,084,444.50	1,557,420.57	(472,976.07)	-30.4%
Other Operating Expenses	4,232,015.69	4,932,237.82	(700,222.13)	-14.2%
<b>Total Operating Expenses</b>	<b>398,931,160.97</b>	<b>370,819,467.92</b>	<b>28,111,693.05</b>	<b>7.6%</b>
<b>Operating Loss</b>	<b>(64,363,908.76)</b>	<b>(56,631,360.38)</b>	<b>(7,732,548.38)</b>	<b>-13.7%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	53,376,078.83	54,300,940.86	(924,862.03)	-1.7%
Nonexchange Sponsored Programs	445,043.00	29,590.21	415,452.79	1,404.0%
Gift Contributions for Operations	6,206,352.38	7,678,988.82	(1,472,636.44)	-19.2%
Net Investment Income	13,427,831.40	10,388,797.55	3,039,033.85	29.3%
Interest Expense on Capital Asset Financings	(3,270,207.42)	(3,429,501.18)	159,293.76	4.6%
<b>Net Other Nonoperating Adjustments</b>	<b>70,185,098.19</b>	<b>68,968,816.26</b>	<b>1,216,281.93</b>	<b>1.8%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>5,821,189.43</b>	<b>12,337,455.88</b>	<b>(6,516,266.45)</b>	<b>-52.8%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>1.4%</b>	<b>3.2%</b>		
Investment Gain (Losses)	4,429,309.42	(10,405,338.87)	14,834,648.29	142.6%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>10,250,498.85</b>	<b>1,932,117.01</b>	<b>8,318,381.84</b>	<b>430.5%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>2.5%</b>	<b>0.5%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>21,600,945.37</b>	<b>27,624,411.17</b>	<b>(6,023,465.80)</b>	<b>-21.8%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>5.3%</b>	<b>7.1%</b>		

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The University of Texas Health Science Center at San Antonio  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	10,459,470.25	10,105,994.50	353,475.75	3.5%
Sponsored Programs	72,913,578.54	71,352,177.99	1,561,400.55	2.2%
Net Sales and Services of Educational Activities	7,224,823.79	6,678,207.99	546,615.80	8.2%
Net Professional Fees	51,060,709.05	45,565,244.18	5,495,464.87	12.1%
Net Auxiliary Enterprises	1,375,319.21	1,300,008.73	75,310.48	5.8%
Other Operating Revenues	2,290,260.64	2,704,845.47	(414,584.83)	-15.3%
<b>Total Operating Revenues</b>	<b>145,324,161.48</b>	<b>137,706,478.86</b>	<b>7,617,682.62</b>	<b>5.5%</b>
<b>Operating Expenses</b>				
Salaries and Wages	110,189,635.64	105,751,742.28	4,437,893.36	4.2%
Payroll Related Costs	29,278,465.19	27,701,743.31	1,576,721.88	5.7%
Membership Dues	699,787.15	920,750.24	(220,963.09)	-24.0%
Registration Fees, Meetings, Conferences	2,269,754.03	2,188,319.52	81,434.51	3.7%
Professional Fees and Services	5,342,029.57	5,783,720.41	(441,690.84)	-7.6%
Other Contracted Services	2,086,361.67	2,412,792.78	(326,431.11)	-13.5%
Fees and Other Charges	740,482.05	548,095.60	192,386.45	35.1%
Travel	993,355.33	1,109,020.91	(115,665.58)	-10.4%
Materials and Supplies	14,695,011.03	11,349,413.18	3,345,597.85	29.5%
Utilities	4,412,500.00	4,644,172.50	(231,672.50)	-5.0%
Communications	1,846,849.12	3,402,329.48	(1,555,480.36)	-45.7%
Repairs and Maintenance	3,420,990.13	1,775,111.58	1,645,878.55	92.7%
Rentals and Leases	1,198,881.05	1,205,792.33	(6,911.28)	-0.6%
Printing and Reproduction	456,418.78	581,233.85	(124,815.07)	-21.5%
Royalty Payments	5,727.21	11,302.77	(5,575.56)	-49.3%
Insurance Costs/Premiums	286,109.52	186,476.72	99,632.80	53.4%
Scholarships and Fellowships	2,475,082.47	1,125,314.08	1,349,768.39	119.9%
Depreciation and Amortization	13,875,000.00	13,000,000.00	875,000.00	6.7%
Federal Sponsored Program Pass-Through to Other State Agencies	437,500.00	437,500.00	-	-
Other Operating Expenses	4,367,759.60	5,297,904.59	(930,144.99)	-17.6%
<b>Total Operating Expenses</b>	<b>199,077,699.54</b>	<b>189,432,736.13</b>	<b>9,644,963.41</b>	<b>5.1%</b>
<b>Operating Loss</b>	<b>(53,753,538.06)</b>	<b>(51,726,257.27)</b>	<b>(2,027,280.79)</b>	<b>-3.9%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	43,170,997.50	43,399,191.00	(228,193.50)	-0.5%
Nonexchange Sponsored Programs	312,500.00	312,500.00	-	-
Gift Contributions for Operations	1,730,916.21	18,874,669.71	(17,143,753.50)	-90.8%
Net Investment Income	12,029,347.04	9,885,551.62	2,143,795.42	21.7%
Interest Expense on Capital Asset Financings	(2,880,065.07)	(2,927,419.50)	47,354.43	1.6%
<b>Net Other Nonoperating Adjustments</b>	<b>54,363,695.68</b>	<b>69,544,492.83</b>	<b>(15,180,797.15)</b>	<b>-21.8%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>610,157.62</b>	<b>17,818,235.56</b>	<b>(17,208,077.94)</b>	<b>-96.6%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>0.3%</b>	<b>8.5%</b>		
Investment Gain (Losses)	9,510,573.61	(5,196,295.87)	14,706,869.48	283.0%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>10,120,731.23</b>	<b>12,621,939.69</b>	<b>(2,501,208.46)</b>	<b>-19.8%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>4.8%</b>	<b>6.2%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>14,485,157.62</b>	<b>30,818,235.56</b>	<b>(16,333,077.94)</b>	<b>-53.0%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>7.2%</b>	<b>14.7%</b>		

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The University of Texas M. D. Anderson Cancer Center  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	242,764.24	754,579.03	(511,814.79)	-67.8%
Sponsored Programs	81,639,016.82	76,220,139.21	5,418,877.61	7.1%
Net Sales and Services of Educational Activities	924,216.03	839,069.76	85,146.27	10.1%
Net Sales and Services of Hospitals	914,386,386.72	749,204,137.01	165,182,249.71	22.0%
Net Professional Fees	106,429,059.78	95,124,899.51	11,304,160.27	11.9%
Net Auxiliary Enterprises	10,670,804.42	11,295,864.92	(625,060.50)	-5.5%
Other Operating Revenues	19,514,277.03	24,129,009.75	(4,614,732.72)	-19.1%
<b>Total Operating Revenues</b>	<b>1,133,806,525.04</b>	<b>957,567,699.19</b>	<b>176,238,825.85</b>	<b>18.4%</b>
<b>Operating Expenses</b>				
Salaries and Wages	465,493,637.27	487,162,404.23	(21,668,766.96)	-4.4%
Payroll Related Costs	134,977,681.42	139,901,384.37	(4,923,702.95)	-3.5%
Membership Dues	1,264,166.88	1,589,184.53	(325,017.65)	-20.5%
Registration Fees, Meetings, Conferences	965,324.30	1,051,245.87	(85,921.57)	-8.2%
Cost of Goods Sold	754,007.22	541,576.93	212,430.29	39.2%
Professional Fees and Services	35,534,263.98	39,484,381.60	(3,950,117.62)	-10.0%
Other Contracted Services	26,633,434.56	32,449,842.99	(5,816,408.43)	-17.9%
Fees and Other Charges	2,556,619.97	3,846,619.98	(1,290,000.01)	-33.5%
Travel	4,377,142.69	5,295,209.55	(918,066.86)	-17.3%
Materials and Supplies	220,407,548.15	210,731,994.98	9,675,553.17	4.6%
Utilities	12,639,580.16	11,767,266.89	872,313.27	7.4%
Communications	2,104,175.77	3,292,218.97	(1,188,043.20)	-36.1%
Repairs and Maintenance	23,118,993.69	21,489,051.79	1,629,941.90	7.6%
Rentals and Leases	9,698,540.83	10,556,765.91	(858,225.08)	-8.1%
Printing and Reproduction	1,246,767.82	1,431,744.21	(184,976.39)	-12.9%
Royalty Payments	238,954.45	233,224.00	5,730.45	2.5%
Insurance Costs/Premiums	2,051,443.33	1,992,149.43	59,293.90	3.0%
Scholarships and Fellowships	(396,262.07)	972,598.70	(1,368,860.77)	-140.7%
Depreciation and Amortization	94,625,877.03	94,990,404.34	(364,527.31)	-0.4%
Federal Sponsored Program Pass-Through to Other State Agencies	(64,278.48)	(35,001.84)	(29,276.64)	-83.6%
State Sponsored Program Pass-Through to Other State Agencies	396,491.20	454,139.23	(57,648.03)	-12.7%
Other Operating Expenses	2,124,016.90	2,562,804.89	(438,787.99)	-17.1%
<b>Total Operating Expenses</b>	<b>1,040,748,127.07</b>	<b>1,071,761,211.55</b>	<b>(31,013,084.48)</b>	<b>-2.9%</b>
<b>Operating Loss</b>	<b>93,058,397.97</b>	<b>(114,193,512.36)</b>	<b>207,251,910.33</b>	<b>181.5%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	52,241,090.76	52,570,863.19	(329,772.43)	-0.6%
Nonexchange Sponsored Programs	20,799.88	876,172.88	(855,373.00)	-97.6%
Gift Contributions for Operations	19,001,399.37	24,271,102.37	(5,269,703.00)	-21.7%
Net Investment Income	39,401,544.66	29,495,706.58	9,905,838.08	33.6%
Interest Expense on Capital Asset Financings	(9,160,315.68)	(8,921,014.74)	(239,300.94)	-2.7%
<b>Net Other Nonoperating Adjustments</b>	<b>101,504,518.99</b>	<b>98,292,830.28</b>	<b>3,211,688.71</b>	<b>3.3%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>194,562,916.96</b>	<b>(15,900,682.08)</b>	<b>210,463,599.04</b>	<b>1,323.6%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>15.6%</b>	<b>-1.5%</b>		
Investment Gain (Losses)	25,206,737.22	(16,665,936.93)	41,872,674.15	251.2%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>219,769,654.18</b>	<b>(32,566,619.01)</b>	<b>252,336,273.19</b>	<b>774.8%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>17.3%</b>	<b>-3.1%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>289,188,793.99</b>	<b>79,089,722.26</b>	<b>210,099,071.73</b>	<b>265.6%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>23.2%</b>	<b>7.4%</b>		

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The University of Texas Health Science Center at Tyler  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending November 30, 2017

	November Year-to-Date FY 2018	November Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	77,800.29	27,767.43	50,032.86	180.2%
Sponsored Programs	7,929,399.19	6,660,053.34	1,269,345.85	19.1%
Net Sales and Services of Educational Activities	842,643.21	657,411.11	185,232.10	28.2%
Net Sales and Services of Hospitals	16,718,030.88	14,847,392.03	1,870,638.85	12.6%
Net Professional Fees	4,407,700.36	4,818,596.63	(410,896.27)	-8.5%
Net Auxiliary Enterprises	44,483.94	49,827.51	(5,343.57)	-10.7%
Other Operating Revenues	7,986,232.79	4,432,501.93	3,553,730.86	80.2%
<b>Total Operating Revenues</b>	<b>38,006,290.66</b>	<b>31,493,549.98</b>	<b>6,512,740.68</b>	<b>20.7%</b>
<b>Operating Expenses</b>				
Salaries and Wages	26,983,339.15	24,616,897.04	2,366,442.11	9.6%
Payroll Related Costs	8,123,025.94	7,758,460.34	364,565.60	4.7%
Membership Dues	56,422.37	65,845.82	(9,423.45)	-14.3%
Registration Fees, Meetings, Conferences	43,419.45	109,516.10	(66,096.65)	-60.4%
Cost of Goods Sold	23,324.81	36,279.13	(12,954.32)	-35.7%
Professional Fees and Services	3,258,228.98	3,308,875.20	(50,646.22)	-1.5%
Other Contracted Services	2,929,800.58	2,479,212.20	450,588.38	18.2%
Fees and Other Charges	274,162.12	234,524.47	39,637.65	16.9%
Travel	193,346.26	209,927.48	(16,581.22)	-7.9%
Materials and Supplies	7,314,795.89	5,812,750.78	1,502,045.11	25.8%
Utilities	562,839.79	583,967.67	(21,127.88)	-3.6%
Communications	162,800.33	298,796.51	(135,996.18)	-45.5%
Repairs and Maintenance	1,463,118.44	1,521,239.58	(58,121.14)	-3.8%
Rentals and Leases	285,097.11	295,018.24	(9,921.13)	-3.4%
Printing and Reproduction	22,187.37	21,848.01	339.36	1.6%
Insurance Costs/Premiums	54,442.00	40,617.00	13,825.00	34.0%
Scholarships and Fellowships	27,334.40	33,576.32	(6,241.92)	-18.6%
Depreciation and Amortization	3,423,735.45	2,902,788.51	520,946.94	17.9%
Federal Sponsored Program Pass-Through to Other State Agencies	53,672.98	3,047.04	50,625.94	1,661.5%
Other Operating Expenses	383,424.47	558,181.09	(174,756.62)	-31.3%
<b>Total Operating Expenses</b>	<b>55,638,517.89</b>	<b>50,891,368.53</b>	<b>4,747,149.36</b>	<b>9.3%</b>
<b>Operating Loss</b>	<b>(17,632,227.23)</b>	<b>(19,397,818.55)</b>	<b>1,765,591.32</b>	<b>9.1%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	12,776,154.51	14,000,335.39	(1,224,180.88)	-8.7%
Gift Contributions for Operations	33,858.56	59,303.77	(25,445.21)	-42.9%
Net Investment Income	1,110,230.43	1,034,731.41	75,499.02	7.3%
Interest Expense on Capital Asset Financings	(517,544.40)	(460,953.09)	(56,591.31)	-12.3%
<b>Net Other Nonoperating Adjustments</b>	<b>13,402,699.10</b>	<b>14,633,417.48</b>	<b>(1,230,718.38)</b>	<b>-8.4%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(4,229,528.13)</b>	<b>(4,764,401.07)</b>	<b>534,872.94</b>	<b>11.2%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-8.1%</b>	<b>-10.2%</b>		
Investment Gain (Losses)	811,102.88	(64,590.53)	875,693.41	1,355.8%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(3,418,425.25)</b>	<b>(4,828,991.60)</b>	<b>1,410,566.35</b>	<b>29.2%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-6.5%</b>	<b>-10.4%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>(805,792.68)</b>	<b>(1,861,612.56)</b>	<b>1,055,819.88</b>	<b>56.7%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>-1.6%</b>	<b>-4.0%</b>		