

THE UNIVERSITY OF TEXAS SYSTEM
OFFICE OF THE CONTROLLER

MONTHLY FINANCIAL REPORT
(unaudited)

DECEMBER 2018



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**THE UNIVERSITY OF TEXAS SYSTEM
MONTHLY FINANCIAL REPORT
(Unaudited)
FOR THE FOUR MONTHS ENDING
December 31, 2018**

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**The University of Texas System
Monthly Financial Report**

Foreword

The Monthly Financial Report (MFR) compares the results of operations between the current year-to-date cumulative amounts and the prior year-to-date cumulative amounts. Explanations are provided for institutions having the largest variances in Adjusted Income (Loss) year-to-date as compared to the prior year, both in terms of dollars and percentages. In addition, although no significant variance may exist, institutions with losses may be discussed.

The data is reported in three sections: (1) Operating Revenues, (2) Operating Expenses, and (3) Other Nonoperating Adjustments. Presentation of state appropriation revenues are required under GASB 35 to be reflected as nonoperating revenues, so all institutions will report an Operating Loss prior to this adjustment. The MFR provides an Adjusted Income (Loss), which takes into account the nonoperating adjustments associated with core operating activities. An Adjusted Margin (as a percentage of operating and nonoperating revenue adjustments) is calculated for each period and is intended to reflect relative operating contributions to financial health.

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UNAUDITED

The University of Texas System Consolidated
Monthly Financial Report, Comparison of Operating Results and Margin
For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	619,070,041.79	602,477,906.58	16,592,135.21	2.8%
Sponsored Programs	1,067,675,062.17	1,069,126,659.37	(1,451,597.20)	-0.1%
Net Sales and Services of Educational Activities	224,158,667.20	245,814,636.28	(21,655,969.08)	-8.8%
Net Sales and Services of Hospitals	2,197,481,361.40	2,033,151,715.49	164,329,645.91	8.1%
Net Professional Fees	651,717,549.77	620,623,464.49	31,094,085.28	5.0%
Net Auxiliary Enterprises	255,998,980.41	246,431,101.03	9,567,879.38	3.9%
Other Operating Revenues	142,991,848.84	176,040,832.62	(33,048,983.78)	-18.8%
Total Operating Revenues	5,159,093,511.58	4,993,666,315.86	165,427,195.72	3.3%
Operating Expenses				
Salaries and Wages	3,085,694,490.05	2,898,686,021.07	187,008,468.98	6.5%
Payroll Related Costs	807,370,474.07	772,801,259.08	34,569,214.99	4.5%
Membership Dues	12,153,059.63	12,549,894.66	(396,835.03)	-3.2%
Registration Fees, Meetings, Conferences	21,156,999.73	20,688,147.63	468,852.10	2.3%
Cost of Goods Sold	60,907,802.74	54,864,580.87	6,043,221.87	11.0%
Professional Fees and Services	175,688,350.22	143,575,854.24	32,112,495.98	22.4%
Other Contracted Services	265,966,333.12	287,658,966.68	(21,692,633.56)	-7.5%
Fees and Other Charges	18,659,336.51	19,635,891.41	(976,554.90)	-5.0%
Travel	51,106,589.24	50,269,669.69	836,919.55	1.7%
Materials and Supplies	739,218,227.85	664,152,735.85	75,065,492.00	11.3%
Utilities	98,484,231.06	99,062,668.93	(578,437.87)	-0.6%
Communications	30,047,389.39	34,619,324.56	(4,571,935.17)	-13.2%
Repairs and Maintenance	114,115,643.27	119,454,218.49	(5,338,575.22)	-4.5%
Rentals and Leases	65,490,113.66	57,042,007.98	8,448,105.68	14.8%
Printing and Reproduction	11,305,668.05	11,469,145.11	(163,477.06)	-1.4%
Royalty Payments	7,116,975.17	4,868,047.15	2,248,928.02	46.2%
Bad Debt Expense	85,161.85	1,072,162.72	(987,000.87)	-92.1%
Insurance Costs/Premiums	42,760,340.10	43,336,285.42	(575,945.32)	-1.3%
Claims and Losses	36,129,440.08	7,235,408.01	28,894,032.07	399.3%
OPEB Expense	281,073,581.67	350,666,666.67	(69,593,085.00)	-19.8%
Pension Expense	83,987,256.67	122,578,115.33	(38,590,858.66)	-31.5%
Scholarships and Fellowships	123,724,374.53	120,019,326.25	3,705,048.28	3.1%
Depreciation and Amortization	486,947,067.20	482,780,913.22	4,166,153.98	0.9%
Federal Sponsored Program Pass-Through to Other State Agencies	5,041,811.01	5,760,695.39	(718,884.38)	-12.5%
State Sponsored Program Pass-Through to Other State Agencies	1,989,346.42	10,792,437.73	(8,803,091.31)	-81.6%
Other Operating Expenses	87,051,828.63	84,314,266.17	2,737,562.46	3.2%
Total Operating Expenses	6,713,271,891.92	6,479,954,710.31	233,317,181.61	3.6%
Operating Income (Loss)	(1,554,178,380.34)	(1,486,288,394.45)	(67,889,985.89)	-4.6%
Other Nonoperating Adjustments				
State Appropriations	770,654,415.01	767,089,294.56	3,565,120.45	0.5%
Nonexchange Sponsored Programs	80,239,748.53	75,733,572.11	4,506,176.42	6.0%
Gift Contributions for Operations	163,513,246.91	155,561,345.30	7,951,901.61	5.1%
Net Investment Income	485,885,470.46	432,662,422.82	53,223,047.64	12.3%
Interest Expense on Capital Asset Financings	(112,750,165.79)	(129,141,497.26)	16,391,331.47	12.7%
Net Other Nonoperating Adjustments	1,387,542,715.12	1,301,905,137.53	85,637,577.59	6.6%
Adjusted Income (Loss) including Depreciation & Amortization	(166,635,665.22)	(184,383,256.92)	17,747,591.70	9.6%
Adjusted Margin % including Depreciation & Amortization	-2.5%	-2.9%		
Investment Gains (Losses)	(1,917,207,884.66)	1,265,683,630.47	(3,182,891,515.13)	-251.5%
Adj. Inc. (Loss) with Investment Gains (Losses)	(2,083,843,549.88)	1,081,300,373.55	(3,165,143,923.43)	-292.7%
Adj. Margin % with Investment Gains (Losses)	-43.9%	14.1%		
Adjusted Income (Loss) excluding Depreciation & Amortization	320,311,401.98	298,397,656.30	21,913,745.68	7.3%
Adjusted Margin % excluding Depreciation & Amortization	4.8%	4.6%		

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The University of Texas System
Comparison of Adjusted Income (Loss)
For the Four Months Ending December 31, 2018

	Including Depreciation and Amortization Expense			Fluctuation Percentage
	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	
	\$	\$	\$	
U. T. System Administration	(323,862,172.90) (1)	(379,117,455.65)	55,255,282.75	14.6%
U. T. Arlington	(1,934,580.14) (2)	8,500,065.80	(10,434,645.94)	-122.8%
U. T. Austin	52,168,974.15	43,931,801.32	8,237,172.83	18.7%
U. T. Dallas	(7,021,207.44) (3)	(8,245,918.52)	1,224,711.08	14.9%
U. T. El Paso	(2,490,182.52) (4)	(3,568,444.79)	1,078,262.27	30.2%
U. T. Permian Basin	(5,829,524.03) (5)	(2,062,948.53)	(3,766,575.50)	-182.6%
U. T. Rio Grande Valley	(814,510.50) (6)	3,495,380.50	(4,309,891.00)	-123.3%
U. T. San Antonio	(2,362,765.29) (7)	1,354,270.84	(3,717,036.13)	-274.5%
U. T. Tyler	2,609,136.00 (8)	(1,123,539.28)	3,732,675.28	332.2%
U. T. Southwestern Medical Center	14,368,985.57 (9)	38,376,053.99	(24,007,068.42)	-62.6%
U. T. Medical Branch - Galveston	(922,760.73) (10)	(11,472,488.90)	10,549,728.17	92.0%
U. T. Health Science Center - Houston	(8,679,719.66) (11)	9,527,175.40	(18,206,895.06)	-191.1%
U. T. Health Science Center - San Antonio	(6,497,936.37) (12)	(800,876.35)	(5,697,060.02)	-711.4%
U. T. M. D. Anderson Cancer Center	254,704,926.81	238,565,917.13	16,139,009.68	6.8%
U. T. Health Science Center - Tyler	(5,359,140.24) (13)	(5,122,070.95)	(237,069.29)	-4.6%
Elimination of AUF Transfer	(124,713,187.93)	(116,620,178.93)	(8,093,009.00)	-6.9%
Total Adjusted Income (Loss)	(166,635,665.22)	(184,383,256.92)	17,747,591.70	9.6%
Investment Gains (Losses)	(1,917,207,884.66)	1,265,683,630.47	(3,182,891,515.13)	-251.5%
Total Adjusted Income (Loss) with Investment Gains (Losses) Including Depreciation and Amortization	\$ (2,083,843,549.88)	\$ 1,081,300,373.55	\$ (3,165,143,923.43)	-292.7%

	Excluding Depreciation and Amortization Expense			Fluctuation Percentage
	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	
	\$	\$	\$	
U. T. System Administration	(314,891,952.28)	(370,899,198.94)	56,007,246.66	15.1%
U. T. Arlington	16,381,832.70	23,358,792.12	(6,976,959.42)	-29.9%
U. T. Austin	156,835,640.82	148,598,467.99	8,237,172.83	5.5%
U. T. Dallas	20,307,753.76	18,936,249.80	1,371,503.96	7.2%
U. T. El Paso	7,556,087.39	6,666,443.53	889,643.86	13.3%
U. T. Permian Basin	(366,117.19)	2,870,384.80	(3,236,501.99)	-112.8%
U. T. Rio Grande Valley	14,466,568.19	16,376,055.54	(1,909,487.35)	-11.7%
U. T. San Antonio	14,109,868.06	17,661,906.40	(3,552,038.34)	-20.1%
U. T. Tyler	7,925,896.00	4,030,884.72	3,895,011.28	96.6%
U. T. Southwestern Medical Center	70,143,477.77	95,237,984.96	(25,094,507.19)	-26.3%
U. T. Medical Branch - Galveston	53,850,583.78	39,678,299.78	14,172,284.00	35.7%
U. T. Health Science Center - Houston	13,751,994.89	30,593,137.95	(16,841,143.06)	-55.0%
U. T. Health Science Center - San Antonio	12,502,063.63	17,699,123.65	(5,197,060.02)	-29.4%
U. T. M. D. Anderson Cancer Center	372,984,402.32	364,766,557.18	8,217,845.14	2.3%
U. T. Health Science Center - Tyler	(533,509.93)	(557,254.25)	23,744.32	4.3%
Elimination of AUF Transfer	(124,713,187.93)	(116,620,178.93)	(8,093,009.00)	-6.9%
Total Adjusted Income (Loss)	320,311,401.98	298,397,656.30	21,913,745.68	7.3%
Total Adjusted Income (Loss) Excluding Depreciation and Amortization	\$ 320,311,401.98	\$ 298,397,656.30	\$ 21,913,745.68	7.3%

THE UNIVERSITY OF TEXAS SYSTEM
MONTHLY FINANCIAL REPORT VARIANCES
For the Four Months Ending December 31, 2018

Explanations are provided for institutions with a current year-to-date adjusted loss and/or a projected year-to-date loss. Explanations are also provided for institutions having the largest variances in adjusted income (loss) year-to-date as compared to the prior year, both in terms of dollars and percentages.

- (1) U. T. System Administration incurred a year-to-date loss of \$323.9 million, a decrease in adjusted loss of \$55.3 million (14.6%) as compared to last year. The loss was primarily due to the following: an accrual of \$281.1 million for other postemployment benefits (OPEB) expense; an accrual of \$84.0 million for pension expense; a decrease in other operating revenues due to a reduction in excess revenues in the Medical Dental Self-Insurance Plan; and a decrease in sponsored program revenue received for the 2018-2019 biennium for the Joint Admission Medical Program as it was all recognized in 2018. U. T. System Administration anticipates ending the year with a \$1.2 billion loss.
- (2) U. T. Arlington incurred a year-to-date loss of \$1.9 million, a decrease of \$10.4 million (122.8%) as compared to last year. The loss was primarily attributable to the following: an increase in salaries and wages and payroll related costs due to increased faculty levels, faculty retention initiatives, and merit increases; an increase in materials and supplies due to the purchase of non-capital items for new buildings on campus; and an increase in depreciation and amortization as a result of new buildings placed into service in 2018. Excluding depreciation and amortization expense, U. T. Arlington's adjusted income was \$16.4 million and anticipates ending the year with \$30.5 million income.
- (3) U. T. Dallas incurred a year-to-date loss of \$7.0 million, a decrease in adjusted loss of \$1.2 million (14.9%) as compared to last year. The loss was primarily due to the following: an increase in depreciation and amortization expense over the last several years as a result of the addition of new buildings; an increase in interest expense on capital asset financings due to debt issued for new buildings; and an increase in salaries and wages and payroll related costs due to a one-time merit increase. Excluding depreciation and amortization expense, U. T. Dallas' adjusted income was \$20.3 million and anticipates ending the year with a \$21.1 million loss.
- (4) U. T. El Paso incurred a year-to-date loss of \$2.5 million, a decrease in adjusted loss of \$1.1 million (30.2%) as compared to last year due to operating efficiencies. The loss was attributable to the following: approximately \$6.0 million tuition exemption scholarship expense, primarily related to the Hazelwood and Hazelwood Legacy programs; and an increase in depreciation expense over the last five years due to new buildings and enhanced research infrastructure. Excluding depreciation and amortization expense, U. T. El Paso's adjusted income was \$7.6 million and anticipates ending the year with an \$8.2 million loss.
- (5) U. T. Permian Basin incurred a year-to-date loss of \$5.8 million, an increase in adjusted loss of \$3.8 million (182.6%) as compared to last year. The loss was primarily attributable to the following: an increase in salaries and wages and payroll related cost as a result of vacant positions being filled; an increase in professional fees and services due to a contract for assistance in evaluating and re-designing business processes; and an increase in other operating expenses due new signage in buildings on campus. Excluding depreciation and amortization expense, U. T. Permian Basin's adjusted loss was \$0.4 million and anticipates ending the year with a \$22.8 million loss.
- (6) U. T. Rio Grande Valley incurred a year-to-date loss of \$0.8 million, a decrease of \$4.3 million (123.3%) as compared to last year. The loss was primarily attributable to the following: an increase in salaries and wages and payroll related costs due to increases in staff and faculty positions and a change in the accrual process for faculty positions; and an increase in depreciation and amortization as a result of two new buildings placed into service in 2018. Excluding depreciation and amortization expense, U. T. Rio Grande Valley's adjusted income was \$14.5 million and anticipates ending the year with a \$6.5 million loss.
- (7) U. T. San Antonio incurred a year-to-date loss of \$2.4 million, a decrease of \$3.7 million (274.5%) as compared to last year. The loss was primarily attributable to an increase in salaries and wages and payroll related costs due to merit increases and vacant positions being filled, as well as four fewer class days in 2019. Excluding depreciation and amortization expense, U. T. San Antonio's adjusted income was \$14.1 million and anticipates ending the year with a \$7.1 million loss.
- (8) U. T. Tyler reported year-to-date adjusted income of \$2.6 million, an increase of \$3.7 million (332.2%) as compared to last year. The increase was primarily due to an increase in net sales and services of educational activities due to a delay in recognizing a portion of the pharmacy tuition in the prior year. Excluding depreciation and amortization expense, U. T. Tyler's adjusted income was \$7.9 million. U. T. Tyler anticipates ending the year with a \$1.5 million adjusted

loss as a result of an increase in personnel across the campus and Pharmacy start-up costs funded with prior year balances.

(9) U. T. Southwestern Medical Center reported year-to-date adjusted income of \$14.4 million, a decrease of \$24.0 million (62.6%) as compared to last year. The decrease was primarily due to the following: an increase in salaries and wages and payroll related costs as a result of growth in both the hospital and the physician practice plan; and an increase in materials and supplies as a result of increased drugs and medical supplies driven by patient volumes and patient acuity. Excluding depreciation and amortization expense, U. T. Southwestern's adjusted income was \$70.1 million and anticipates ending the year with \$76.7 million income.

(10) U. T. Medical Branch - Galveston incurred a year-to-date loss of \$0.9 million, a decrease in adjusted loss of \$10.5 million (92.0%) as compared to last year. The decrease was primarily due to an increase in net sales and services of hospitals due to increased patient volume, which was partially offset by increases in expenses. Excluding depreciation and amortization expense, UTMB's adjusted income was \$53.9 million. UTMB anticipates ending the year with a \$57.0 million adjusted loss primarily as a result of start-up costs related to the opening of the Clear Lake hospital in February.

(11) U. T. Health Science Center - Houston incurred a year-to-date loss of \$8.7 million, a decrease of \$18.2 million (191.1%) as compared to last year. The loss was attributable to timing differences in the recording of professional fees, combined with a decrease in sponsored programs due to a change in the structure of the contract with Memorial Hermann Hospital. Additionally, salaries and wages increased as a result of growth in the physician practice plan. Excluding depreciation and amortization expense, UTHSC-Houston's adjusted income was \$13.8 million and anticipates ending the year with \$4.2 million adjusted income.

(12) U. T. Health Science Center - San Antonio incurred a year-to-date loss of \$6.5 million, an increase in adjusted loss of \$5.7 million (711.4%) as compared to last year. The loss was primarily due to the following: a cancelled pledge from the now dissolved San Antonio Cancer Foundation; and an increase in salaries and wages attributable to increased clinical faculty and staff positions as a result of growth associated with expanded clinical facilities. Excluding depreciation and amortization expense, UTHSC-San Antonio's adjusted income was \$12.5 million and anticipates ending the year with a \$10.9 million adjusted loss due to expansion and research.

(13) U. T. Health Science Center - Tyler incurred a year-to-date loss of \$5.4 million, a slight increase in adjusted loss of \$0.2 million (4.6%) as compared to last year. The loss was primarily due to a decrease in net sales and services of hospitals as a result of select service lines being transitioned to other facilities within the UT Health East Texas joint venture. The decrease in direct hospital revenue was partially offset by an increase in other operating revenues that reflect UTHSC-Tyler's estimated share of the joint venture adjusted earnings, net of lower Delivery System Reform Incentive Payment revenue as compared to the prior year. Excluding depreciation and amortization expense, UTHSC-Tyler's adjusted loss was \$0.5 million and anticipates ending the year with \$0.8 million adjusted income. UTHSC-Tyler will continue to benefit from increased salary and benefit savings related to the prior year's workforce restructuring initiatives, as well as expected seasonal increases in direct hospital and professional fee revenues.

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UNAUDITED

The University of Texas System Administration
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Sponsored Programs	1,292,640.66	13,598,592.73	(12,305,952.07)	-90.5%
Net Sales and Services of Educational Activities	10,715,155.20	24,314,305.87	(13,599,150.67)	-55.9%
Other Operating Revenues	8,478,896.64	39,776,685.58	(31,297,788.94)	-78.7%
Total Operating Revenues	20,486,692.50	77,689,584.18	(57,202,891.68)	-73.6%
Operating Expenses				
Salaries and Wages	27,292,155.35	23,573,401.63	3,718,753.72	15.8%
Payroll Related Costs	5,990,173.75	4,944,267.18	1,045,906.57	21.2%
Membership Dues	260,224.64	212,058.01	48,166.63	22.7%
Registration Fees, Meetings, Conferences	109,883.35	102,100.21	7,783.14	7.6%
Professional Fees and Services	5,406,359.88	4,067,032.60	1,339,327.28	32.9%
Other Contracted Services	4,236,121.01	17,485,622.78	(13,249,501.77)	-75.8%
Fees and Other Charges	23,510.81	28,933.05	(5,422.24)	-18.7%
Travel	665,843.53	570,556.94	95,286.59	16.7%
Materials and Supplies	14,630,414.56	11,363,630.20	3,266,784.36	28.7%
Utilities	153,939.24	190,223.80	(36,284.56)	-19.1%
Communications	150,459.89	4,070,161.47	(3,919,701.58)	-96.3%
Repairs and Maintenance	3,349,147.11	7,523,184.45	(4,174,037.34)	-55.5%
Rentals and Leases	1,415,411.04	1,801,504.71	(386,093.67)	-21.4%
Printing and Reproduction	69,410.03	213,963.40	(144,553.37)	-67.6%
Insurance Costs/Premiums	23,504,395.46	26,035,260.76	(2,530,865.30)	-9.7%
Claims and Losses	36,129,440.08	7,235,408.01	28,894,032.07	399.3%
OPEB Expense	281,073,581.67	350,666,666.67	(69,593,085.00)	-19.8%
Pension Expense	83,987,256.67	122,578,115.33	(38,590,858.66)	-31.5%
Scholarships and Fellowships	110,640.00	245,600.00	(134,960.00)	-55.0%
Depreciation and Amortization	8,970,220.62	8,218,256.71	751,963.91	9.1%
State Sponsored Program Pass-Through to Other State Agencies	1,840,665.80	930,215.52	910,450.28	97.9%
Other Operating Expenses	541,856.73	644,692.20	(102,835.47)	-16.0%
Total Operating Expenses	499,911,111.22	592,700,855.63	(92,789,744.41)	-15.7%
Operating Income (Loss)	(479,424,418.72)	(515,011,271.45)	35,586,852.73	6.9%
Other Nonoperating Adjustments				
State Appropriations	1,103,547.67	1,103,547.67	-	-
Nonexchange Sponsored Programs	-	2,150,184.75	(2,150,184.75)	-100.0%
Gift Contributions for Operations	499,951.60	499,384.21	567.39	0.1%
Net Investment Income	134,343,696.12	131,385,162.31	2,958,533.81	2.3%
Interest Expense on Capital Asset Financings	(12,316,616.24)	(32,676,129.81)	20,359,513.57	62.3%
Net Other Nonoperating Adjustments	123,630,579.15	102,462,149.13	21,168,430.02	20.7%
Adjusted Income (Loss) including Depreciation & Amortization	(355,793,839.57)	(412,549,122.32)	56,755,282.75	13.8%
Adjusted Margin % including Depreciation & Amortization	-227.4%	-193.8%		
Available University Fund Transfer	31,931,666.67	33,431,666.67	(1,500,000.00)	-4.5%
Adjusted Income (Loss) with AUF Transfer	(323,862,172.90)	(379,117,455.65)	55,255,282.75	14.6%
Adjusted Margin % with AUF Transfer	-171.9%	-154.0%		
Investment Gains (Losses)	(1,163,723,813.17)	1,043,086,596.98	(2,206,810,410.15)	-211.6%
Adj. Inc. (Loss) with AUF Transfer & Invest. Gains (Losses)	(1,487,585,986.07)	\$663,969,141.33	(2,151,555,127.40)	-324.0%
Adj. Margin % with AUF Transfer & Invest. Gains (Losses)	152.5%	51.5%		
Adjusted Income (Loss) with AUF Transfer excluding Depreciation & Amortization	(314,891,952.28)	(370,899,198.94)	56,007,246.66	15.1%
Adjusted Margin % with AUF Transfer excluding Depreciation & Amortization	-167.2%	-150.6%		

UNAUDITED

The University of Texas at Arlington
Monthly Financial Report, Comparison of Operating Results and Margin
For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	105,468,334.05	100,113,699.50	5,354,634.55	5.3%
Sponsored Programs	24,590,377.91	23,990,543.68	599,834.23	2.5%
Net Sales and Services of Educational Activities	8,189,399.79	6,338,237.56	1,851,162.23	29.2%
Net Auxiliary Enterprises	16,329,367.84	14,935,846.09	1,393,521.75	9.3%
Other Operating Revenues	4,735,724.02	5,300,295.87	(564,571.85)	-10.7%
Total Operating Revenues	159,313,203.61	150,678,622.70	8,634,580.91	5.7%
Operating Expenses				
Salaries and Wages	101,607,953.80	95,310,816.61	6,297,137.19	6.6%
Payroll Related Costs	26,334,523.39	24,658,000.20	1,676,523.19	6.8%
Membership Dues	891,174.42	771,538.46	119,635.96	15.5%
Registration Fees, Meetings, Conferences	409,521.67	515,405.57	(105,883.90)	-20.5%
Cost of Goods Sold	1,289.05	3,105.57	(1,816.52)	-58.5%
Professional Fees and Services	5,574,860.72	3,673,913.33	1,900,947.39	51.7%
Other Contracted Services	28,165,127.76	27,268,809.70	896,318.06	3.3%
Fees and Other Charges	479,325.82	276,751.12	202,574.70	73.2%
Travel	2,910,277.07	3,066,345.58	(156,068.51)	-5.1%
Materials and Supplies	13,531,468.20	9,395,807.71	4,135,660.49	44.0%
Utilities	3,333,333.33	3,333,333.33	-	-
Communications	1,644,554.06	1,253,819.59	390,734.47	31.2%
Repairs and Maintenance	4,356,753.03	2,975,425.77	1,381,327.26	46.4%
Rentals and Leases	1,324,983.85	1,194,754.52	130,229.33	10.9%
Printing and Reproduction	1,123,926.24	761,107.76	362,818.48	47.7%
Royalty Payments	27,118.02	85,382.62	(58,264.60)	-68.2%
Bad Debt Expense	333,333.33	500,000.00	(166,666.67)	-33.3%
Insurance Costs/Premiums	275,330.04	352,593.21	(77,263.17)	-21.9%
Scholarships and Fellowships	14,701,852.64	14,701,852.64	-	-
Depreciation and Amortization	18,316,412.84	14,858,726.32	3,457,686.52	23.3%
Federal Sponsored Program Pass-Through to Other State Agencies	245,986.26	397,224.18	(151,237.92)	-38.1%
State Sponsored Program Pass-Through to Other State Agencies	3,138.83	-	3,138.83	100.0%
Other Operating Expenses	4,802,681.73	4,760,474.29	42,207.44	0.9%
Total Operating Expenses	230,394,926.10	210,115,188.08	20,279,738.02	9.7%
Operating Income (Loss)	(71,081,722.49)	(59,436,565.38)	(11,645,157.11)	-19.6%
Other Nonoperating Adjustments				
State Appropriations	44,235,700.67	43,850,638.00	385,062.67	0.9%
Nonexchange Sponsored Programs	20,824,560.12	21,177,474.20	(352,914.08)	-1.7%
Gift Contributions for Operations	1,849,142.12	1,111,578.62	737,563.50	66.4%
Net Investment Income	7,299,851.92	6,472,920.65	826,931.27	12.8%
Interest Expense on Capital Asset Financings	(5,062,112.48)	(4,675,980.29)	(386,132.19)	-8.3%
Net Other Nonoperating Adjustments	69,147,142.35	67,936,631.18	1,210,511.17	1.8%
Adjusted Income (Loss) including Depreciation & Amortization	(1,934,580.14)	8,500,065.80	(10,434,645.94)	-122.8%
Adjusted Margin % including Depreciation & Amortization	-0.8%	3.8%		
Investment Gains (Losses)	(22,706,331.72)	4,303,754.88	(27,010,086.60)	-627.6%
Adj. Inc. (Loss) with Investment Gains (Losses)	(24,640,911.86)	12,803,820.68	(37,444,732.54)	-292.4%
Adj. Margin % with Investment Gains (Losses)	-11.7%	5.6%		
Adjusted Income (Loss) excluding Depreciation & Amortization	16,381,832.70	23,358,792.12	(6,976,959.42)	-29.9%
Adjusted Margin % excluding Depreciation & Amortization	7.0%	10.5%		

UNAUDITED

The University of Texas at Austin
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	173,333,333.33	161,666,666.67	11,666,666.66	7.2%
Sponsored Programs	193,618,722.83	186,992,613.38	6,626,109.45	3.5%
Net Sales and Services of Educational Activities	143,571,659.20	161,594,900.44	(18,023,241.24)	-11.2%
Net Professional Fees	1,442,724.92	-	1,442,724.92	100.0%
Net Auxiliary Enterprises	141,928,016.53	140,353,975.93	1,574,040.60	1.1%
Other Operating Revenues	3,514,125.14	3,042,734.48	471,390.66	15.5%
Total Operating Revenues	657,408,581.95	653,650,890.90	3,757,691.05	0.6%
Operating Expenses				
Salaries and Wages	463,165,810.38	439,433,640.93	23,732,169.45	5.4%
Payroll Related Costs	125,997,219.11	122,438,576.72	3,558,642.39	2.9%
Membership Dues	1,578,335.11	1,249,067.72	329,267.39	26.4%
Registration Fees, Meetings, Conferences	10,657,622.67	10,581,862.79	75,759.88	0.7%
Cost of Goods Sold	9,341,654.49	9,049,444.38	292,210.11	3.2%
Professional Fees and Services	7,724,192.98	11,221,725.63	(3,497,532.65)	-31.2%
Other Contracted Services	58,708,296.94	56,856,840.65	1,851,456.29	3.3%
Fees and Other Charges	1,574,793.04	5,828,587.92	(4,253,794.88)	-73.0%
Travel	16,120,642.44	15,147,046.84	973,595.60	6.4%
Materials and Supplies	43,709,983.14	53,814,054.27	(10,104,071.13)	-18.8%
Utilities	35,194,586.47	32,160,477.45	3,034,109.02	9.4%
Communications	13,672,172.50	13,933,069.22	(260,896.72)	-1.9%
Repairs and Maintenance	21,683,369.13	23,955,789.10	(2,272,419.97)	-9.5%
Rentals and Leases	9,969,679.37	8,731,895.48	1,237,783.89	14.2%
Printing and Reproduction	2,957,028.56	2,911,920.50	45,108.06	1.5%
Royalty Payments	422,875.22	1,193,057.18	(770,181.96)	-64.6%
Bad Debt Expense	256,136.09	100,358.18	155,777.91	155.2%
Insurance Costs/Premiums	470,015.26	448,884.65	21,130.61	4.7%
Scholarships and Fellowships	46,666,666.67	46,666,666.67	-	-
Depreciation and Amortization	104,666,666.67	104,666,666.67	-	-
Federal Sponsored Program Pass-Through to Other State Agencies	1,028,803.09	1,253,893.25	(225,090.16)	-18.0%
State Sponsored Program Pass-Through to Other State Agencies	-	9,377,821.06	(9,377,821.06)	-100.0%
Other Operating Expenses	23,012,605.26	23,609,218.00	(596,612.74)	-2.5%
Total Operating Expenses	998,579,154.59	994,630,565.26	3,948,589.33	0.4%
Operating Income (Loss)	(341,170,572.64)	(340,979,674.36)	(190,898.28)	-0.1%
Other Nonoperating Adjustments				
State Appropriations	118,736,196.33	120,202,481.00	(1,466,284.67)	-1.2%
Nonexchange Sponsored Programs	14,666,666.67	14,333,333.33	333,333.34	2.3%
Gift Contributions for Operations	63,415,788.22	67,241,586.10	(3,825,797.88)	-5.7%
Net Investment Income	96,531,341.80	90,486,001.32	6,045,340.48	6.7%
Interest Expense on Capital Asset Financings	(24,723,634.16)	(23,972,105.00)	(751,529.16)	-3.1%
Net Other Nonoperating Adjustments	268,626,358.86	268,291,296.75	335,062.11	0.1%
Adjusted Income (Loss) including Depreciation & Amortization	(72,544,213.78)	(72,688,377.61)	144,163.83	0.2%
Adjusted Margin % including Depreciation & Amortization	-7.6%	-7.7%		
Available University Fund Transfer	124,713,187.93	116,620,178.93	8,093,009.00	6.9%
Adjusted Income (Loss) with AUF Transfer	52,168,974.15	43,931,801.32	8,237,172.83	18.7%
Adjusted Margin % with AUF Transfer	4.9%	4.1%		
Investment Gains (Losses)	(364,464,384.81)	82,654,233.43	(447,118,618.24)	-541.0%
Adj. Inc. (Loss) with AUF Transfer & Invest. Gains (Losses)	(312,295,410.66)	\$126,586,034.75	(438,881,445.41)	-346.7%
Adj. Margin % with AUF Transfer & Invest. Gains (Losses)	-43.9%	11.1%		
Adjusted Income (Loss) with AUF Transfer excluding Depreciation & Amortization	156,835,640.82	148,598,467.99	8,237,172.83	5.5%
Adjusted Margin % with AUF Transfer excluding Depreciation & Amortization	14.6%	14.0%		

UNAUDITED

The University of Texas at Dallas
Monthly Financial Report, Comparison of Operating Results and Margin
For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	102,601,126.99	106,231,993.90	(3,630,866.91)	-3.4%
Sponsored Programs	22,994,937.27	20,454,093.26	2,540,844.01	12.4%
Net Sales and Services of Educational Activities	11,557,511.33	7,000,103.04	4,557,408.29	65.1%
Net Auxiliary Enterprises	18,477,141.50	12,539,764.17	5,937,377.33	47.3%
Other Operating Revenues	1,808,723.93	1,606,479.20	202,244.73	12.6%
Total Operating Revenues	157,439,441.02	147,832,433.57	9,607,007.45	6.5%
Operating Expenses				
Salaries and Wages	107,963,576.09	106,128,950.84	1,834,625.25	1.7%
Payroll Related Costs	25,179,501.70	24,747,378.63	432,123.07	1.7%
Membership Dues	297,671.60	326,390.89	(28,719.29)	-8.8%
Registration Fees, Meetings, Conferences	569,574.72	1,074,617.25	(505,042.53)	-47.0%
Professional Fees and Services	4,859,456.22	3,255,061.58	1,604,394.64	49.3%
Other Contracted Services	5,954,190.26	5,502,390.71	451,799.55	8.2%
Fees and Other Charges	446,081.60	407,915.23	38,166.37	9.4%
Travel	2,838,911.42	2,506,394.48	332,516.94	13.3%
Materials and Supplies	11,134,876.88	10,371,302.42	763,574.46	7.4%
Utilities	3,429,853.74	3,569,646.94	(139,793.20)	-3.9%
Communications	372,214.41	560,549.57	(188,335.16)	-33.6%
Repairs and Maintenance	3,410,915.44	2,665,628.84	745,286.60	28.0%
Rentals and Leases	2,716,112.99	2,134,250.94	581,862.05	27.3%
Printing and Reproduction	610,847.51	535,362.74	75,484.77	14.1%
Royalty Payments	542,496.87	484,749.91	57,746.96	11.9%
Bad Debt Expense	10,937.67	21,280.00	(10,342.33)	-48.6%
Insurance Costs/Premiums	4,043,943.33	3,812,851.98	231,091.35	6.1%
Scholarships and Fellowships	17,343,580.59	14,571,989.98	2,771,590.61	19.0%
Depreciation and Amortization	27,328,961.20	27,182,168.32	146,792.88	0.5%
Federal Sponsored Program Pass-Through to Other State Agencies	165,551.33	40,185.35	125,365.98	312.0%
State Sponsored Program Pass-Through to Other State Agencies	35,737.00	39,627.24	(3,890.24)	-9.8%
Other Operating Expenses	2,607,664.24	2,225,508.06	382,156.18	17.2%
Total Operating Expenses	221,862,656.81	212,164,201.90	9,698,454.91	4.6%
Operating Income (Loss)	(64,423,215.79)	(64,331,768.33)	(91,447.46)	-0.1%
Other Nonoperating Adjustments				
State Appropriations	41,054,013.57	41,982,756.67	(928,743.10)	-2.2%
Nonexchange Sponsored Programs	10,120,952.00	8,556,228.00	1,564,724.00	18.3%
Gift Contributions for Operations	4,963,990.67	5,466,666.67	(502,676.00)	-9.2%
Net Investment Income	10,769,369.65	9,623,602.62	1,145,767.03	11.9%
Interest Expense on Capital Asset Financings	(9,506,317.54)	(9,543,404.15)	37,086.61	0.4%
Net Other Nonoperating Adjustments	57,402,008.35	56,085,849.81	1,316,158.54	2.3%
Adjusted Income (Loss) including Depreciation & Amortization	(7,021,207.44)	(8,245,918.52)	1,224,711.08	14.9%
Adjusted Margin % including Depreciation & Amortization	-3.1%	-3.9%		
Investment Gains (Losses)	(8,823,489.38)	2,299,295.74	(11,122,785.12)	-483.7%
Adj. Inc. (Loss) with Investment Gains (Losses)	(15,844,696.82)	(5,946,622.78)	(9,898,074.04)	-166.4%
Adj. Margin % with Investment Gains (Losses)	-7.4%	-2.8%		
Adjusted Income (Loss) excluding Depreciation & Amortization	20,307,753.76	18,936,249.80	1,371,503.96	7.2%
Adjusted Margin % excluding Depreciation & Amortization	9.1%	8.9%		

UNAUDITED

The University of Texas at El Paso
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	47,222,082.00	44,667,208.00	2,554,874.00	5.7%
Sponsored Programs	27,277,538.15	28,866,979.73	(1,589,441.58)	-5.5%
Net Sales and Services of Educational Activities	1,718,171.91	2,435,275.38	(717,103.47)	-29.4%
Net Auxiliary Enterprises	14,540,787.60	15,338,682.08	(797,894.48)	-5.2%
Other Operating Revenues	12,487.58	10,983.90	1,503.68	13.7%
Total Operating Revenues	90,771,067.24	91,319,129.09	(548,061.85)	-0.6%
Operating Expenses				
Salaries and Wages	67,309,780.24	67,907,344.03	(597,563.79)	-0.9%
Payroll Related Costs	18,209,797.90	19,134,345.61	(924,547.71)	-4.8%
Membership Dues	510,085.16	523,025.51	(12,940.35)	-2.5%
Registration Fees, Meetings, Conferences	270,628.63	261,106.90	9,521.73	3.6%
Professional Fees and Services	6,048,644.64	3,651,147.40	2,397,497.24	65.7%
Other Contracted Services	5,100,951.40	6,733,889.33	(1,632,937.93)	-24.2%
Fees and Other Charges	1,449,103.42	1,210,754.58	238,348.84	19.7%
Travel	2,558,698.36	2,849,698.74	(291,000.38)	-10.2%
Materials and Supplies	6,454,801.70	5,875,406.35	579,395.35	9.9%
Utilities	2,913,512.84	3,249,565.61	(336,052.77)	-10.3%
Communications	712,239.06	464,994.94	247,244.12	53.2%
Repairs and Maintenance	3,700,318.39	4,181,147.37	(480,828.98)	-11.5%
Rentals and Leases	517,904.06	383,365.59	134,538.47	35.1%
Printing and Reproduction	327,533.23	416,269.03	(88,735.80)	-21.3%
Royalty Payments	-	203.57	(203.57)	-100.0%
Insurance Costs/Premiums	608,984.51	563,829.94	45,154.57	8.0%
Scholarships and Fellowships	7,366,992.82	6,630,182.43	736,810.39	11.1%
Depreciation and Amortization	10,046,269.91	10,234,888.32	(188,618.41)	-1.8%
Federal Sponsored Program Pass-Through to Other State Agencies	51,531.61	23,317.60	28,214.01	121.0%
Other Operating Expenses	3,083,301.13	3,589,582.38	(506,281.25)	-14.1%
Total Operating Expenses	137,241,079.01	137,884,065.23	(642,986.22)	-0.5%
Operating Income (Loss)	(46,470,011.77)	(46,564,936.14)	94,924.37	0.2%
Other Nonoperating Adjustments				
State Appropriations	36,632,784.00	36,988,760.00	(355,976.00)	-1.0%
Nonexchange Sponsored Programs	3,095,253.00	2,955,015.77	140,237.23	4.7%
Gift Contributions for Operations	1,868,532.25	1,995,483.48	(126,951.23)	-6.4%
Net Investment Income	5,979,830.56	4,847,090.14	1,132,740.42	23.4%
Interest Expense on Capital Asset Financings	(3,596,570.56)	(3,789,858.04)	193,287.48	5.1%
Net Other Nonoperating Adjustments	43,979,829.25	42,996,491.35	983,337.90	2.3%
Adjusted Income (Loss) including Depreciation & Amortization	(2,490,182.52)	(3,568,444.79)	1,078,262.27	30.2%
Adjusted Margin % including Depreciation & Amortization	-1.8%	-2.6%		
Investment Gains (Losses)	(15,661,038.21)	4,761,916.33	(20,422,954.54)	-428.9%
Adj. Inc. (Loss) with Investment Gains (Losses)	(18,151,220.73)	1,193,471.54	(19,344,692.27)	-1,620.9%
Adj. Margin % with Investment Gains (Losses)	-14.8%	0.8%		
Adjusted Income (Loss) excluding Depreciation & Amortization	7,556,087.39	6,666,443.53	889,643.86	13.3%
Adjusted Margin % excluding Depreciation & Amortization	5.5%	4.8%		

UNAUDITED

The University of Texas Permian Basin
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	9,104,403.15	7,796,553.15	1,307,850.00	16.8%
Sponsored Programs	1,975,836.87	2,482,933.41	(507,096.54)	-20.4%
Net Sales and Services of Educational Activities	461,265.35	332,224.11	129,041.24	38.8%
Net Auxiliary Enterprises	1,106,939.86	2,888,788.33	(1,781,848.47)	-61.7%
Other Operating Revenues	1,657,016.22	653,535.00	1,003,481.22	153.5%
Total Operating Revenues	14,305,461.45	14,154,034.00	151,427.45	1.1%
Operating Expenses				
Salaries and Wages	13,185,924.11	11,372,700.81	1,813,223.30	15.9%
Payroll Related Costs	3,669,093.15	3,111,153.00	557,940.15	17.9%
Membership Dues	284,489.30	169,705.05	114,784.25	67.6%
Registration Fees, Meetings, Conferences	51,028.67	47,134.55	3,894.12	8.3%
Cost of Goods Sold	-	730.61	(730.61)	-100.0%
Professional Fees and Services	2,762,239.00	1,332,802.20	1,429,436.80	107.3%
Other Contracted Services	957,350.13	1,392,768.14	(435,418.01)	-31.3%
Fees and Other Charges	12,874.92	29,767.28	(16,892.36)	-56.7%
Travel	705,486.22	810,518.96	(105,032.74)	-13.0%
Materials and Supplies	1,701,922.60	1,543,253.63	158,668.97	10.3%
Utilities	484,546.31	564,586.33	(80,040.02)	-14.2%
Communications	214,014.23	296,630.04	(82,615.81)	-27.9%
Repairs and Maintenance	366,588.11	1,020,699.60	(654,111.49)	-64.1%
Rentals and Leases	254,168.13	185,208.87	68,959.26	37.2%
Printing and Reproduction	47,630.07	23,237.74	24,392.33	105.0%
Royalty Payments	-	6.00	(6.00)	-100.0%
Insurance Costs/Premiums	142,158.23	63,775.46	78,382.77	122.9%
Scholarships and Fellowships	2,120,418.83	1,530,365.32	590,053.51	38.6%
Depreciation and Amortization	5,463,406.84	4,933,333.33	530,073.51	10.7%
Other Operating Expenses	718,525.86	167,080.81	551,445.05	330.0%
Total Operating Expenses	33,141,864.71	28,595,457.73	4,546,406.98	15.9%
Operating Income (Loss)	(18,836,403.26)	(14,441,423.73)	(4,394,979.53)	-30.4%
Other Nonoperating Adjustments				
State Appropriations	11,932,634.38	12,217,512.67	(284,878.29)	-2.3%
Nonexchange Sponsored Programs	2,351,625.13	1,194,186.93	1,157,438.20	96.9%
Gift Contributions for Operations	742,008.05	833,670.46	(91,662.41)	-11.0%
Net Investment Income	646,741.83	945,989.66	(299,247.83)	-31.6%
Interest Expense on Capital Asset Financings	(2,666,130.16)	(2,812,884.52)	146,754.36	5.2%
Net Other Nonoperating Adjustments	13,006,879.23	12,378,475.20	628,404.03	5.1%
Adjusted Income (Loss) including Depreciation & Amortization	(5,829,524.03)	(2,062,948.53)	(3,766,575.50)	-182.6%
Adjusted Margin % including Depreciation & Amortization	-19.4%	-7.0%		
Investment Gains (Losses)	(2,787,665.11)	1,019,120.76	(3,806,785.87)	-373.5%
Adj. Inc. (Loss) with Investment Gains (Losses)	(8,617,189.14)	(1,043,827.77)	(7,573,361.37)	-725.5%
Adj. Margin % with Investment Gains (Losses)	-31.7%	-3.4%		
Adjusted Income (Loss) excluding Depreciation & Amortization	(366,117.19)	2,870,384.80	(3,236,501.99)	-112.8%
Adjusted Margin % excluding Depreciation & Amortization	-1.2%	9.8%		

UNAUDITED

The University of Texas Rio Grande Valley
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	31,344,785.87	38,290,610.14	(6,945,824.27)	-18.1%
Sponsored Programs	57,305,645.66	34,945,397.38	22,360,248.28	64.0%
Net Sales and Services of Educational Activities	1,878,068.27	1,700,394.38	177,673.89	10.4%
Net Professional Fees	1,369,136.58	1,317,954.17	51,182.41	3.9%
Net Auxiliary Enterprises	4,242,595.03	3,626,185.14	616,409.89	17.0%
Other Operating Revenues	60,215.43	12,950,600.82	(12,890,385.39)	-99.5%
Total Operating Revenues	96,200,446.84	92,831,142.03	3,369,304.81	3.6%
Operating Expenses				
Salaries and Wages	85,938,758.87	74,644,181.96	11,294,576.91	15.1%
Payroll Related Costs	23,888,635.26	21,620,887.31	2,267,747.95	10.5%
Membership Dues	317,957.45	346,370.67	(28,413.22)	-8.2%
Registration Fees, Meetings, Conferences	309,501.54	415,626.90	(106,125.36)	-25.5%
Cost of Goods Sold	237,489.60	134,801.00	102,688.60	76.2%
Professional Fees and Services	1,354,934.93	833,620.89	521,314.04	62.5%
Other Contracted Services	3,544,188.13	7,103,328.85	(3,559,140.72)	-50.1%
Fees and Other Charges	1,535,663.73	1,873,630.66	(337,966.93)	-18.0%
Travel	2,306,405.05	2,541,215.97	(234,810.92)	-9.2%
Materials and Supplies	6,617,716.53	7,269,287.86	(651,571.33)	-9.0%
Utilities	2,512,878.70	2,548,065.83	(35,187.13)	-1.4%
Communications	349,252.29	488,555.66	(139,303.37)	-28.5%
Repairs and Maintenance	3,294,557.08	3,684,402.41	(389,845.33)	-10.6%
Rentals and Leases	1,699,675.75	1,805,309.48	(105,633.73)	-5.9%
Printing and Reproduction	156,566.84	196,203.32	(39,636.48)	-20.2%
Royalty Payments	895.86	1,500.00	(604.14)	-40.3%
Bad Debt Expense	(562,951.74)	390,015.54	(952,967.28)	-244.3%
Insurance Costs/Premiums	270,415.40	410,537.78	(140,122.38)	-34.1%
Scholarships and Fellowships	(583,250.45)	3,597,798.53	(4,181,048.98)	-116.2%
Depreciation and Amortization	15,281,078.69	12,880,675.04	2,400,403.65	18.6%
Federal Sponsored Program Pass-Through to Other State Agencies	314,381.10	2,689.22	311,691.88	11,590.4%
Other Operating Expenses	4,989,860.17	1,330,180.14	3,659,680.03	275.1%
Total Operating Expenses	153,774,610.78	144,118,885.02	9,655,725.76	6.7%
Operating Income (Loss)	(57,574,163.94)	(51,287,742.99)	(6,286,420.95)	-12.3%
Other Nonoperating Adjustments				
State Appropriations	48,234,166.90	48,923,799.33	(689,632.43)	-1.4%
Nonexchange Sponsored Programs	5,069,180.57	1,736,817.84	3,332,362.73	191.9%
Gift Contributions for Operations	2,333,560.92	3,142,260.47	(808,699.55)	-25.7%
Net Investment Income	3,625,763.57	3,764,370.05	(138,606.48)	-3.7%
Interest Expense on Capital Asset Financings	(2,503,018.52)	(2,784,124.20)	281,105.68	10.1%
Net Other Nonoperating Adjustments	56,759,653.44	54,783,123.49	1,976,529.95	3.6%
Adjusted Income (Loss) including Depreciation & Amortization	(814,510.50)	3,495,380.50	(4,309,891.00)	-123.3%
Adjusted Margin % including Depreciation & Amortization	-0.5%	2.3%		
Investment Gains (Losses)	(5,494,541.95)	1,462,169.76	(6,956,711.71)	-475.8%
Adj. Inc. (Loss) with Investment Gains (Losses)	(6,309,052.45)	4,957,550.26	(11,266,602.71)	-227.3%
Adj. Margin % with Investment Gains (Losses)	-4.2%	3.3%		
Adjusted Income (Loss) excluding Depreciation & Amortization	14,466,568.19	16,376,055.54	(1,909,487.35)	-11.7%
Adjusted Margin % excluding Depreciation & Amortization	9.3%	10.9%		

UNAUDITED

The University of Texas at San Antonio
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	68,841,565.34	68,210,274.25	631,291.09	0.9%
Sponsored Programs	26,436,682.63	23,050,995.79	3,385,686.84	14.7%
Net Sales and Services of Educational Activities	5,385,832.74	6,702,191.45	(1,316,358.71)	-19.6%
Net Auxiliary Enterprises	15,356,116.57	14,271,333.33	1,084,783.24	7.6%
Other Operating Revenues	850,861.81	1,118,368.28	(267,506.47)	-23.9%
Total Operating Revenues	116,871,059.09	113,353,163.10	3,517,895.99	3.1%
Operating Expenses				
Salaries and Wages	86,081,102.50	81,963,172.85	4,117,929.65	5.0%
Payroll Related Costs	23,515,829.26	21,966,130.32	1,549,698.94	7.1%
Membership Dues	463,342.11	506,750.72	(43,408.61)	-8.6%
Registration Fees, Meetings, Conferences	419,419.85	314,062.99	105,356.86	33.5%
Cost of Goods Sold	51,888.26	133,333.33	(81,445.07)	-61.1%
Professional Fees and Services	4,876,353.17	3,713,681.52	1,162,671.65	31.3%
Other Contracted Services	5,434,836.75	4,865,712.02	569,124.73	11.7%
Fees and Other Charges	499,718.89	294,181.05	205,537.84	69.9%
Travel	3,945,773.61	3,897,629.75	48,143.86	1.2%
Materials and Supplies	9,194,843.28	8,081,429.73	1,113,413.55	13.8%
Utilities	4,792,219.33	4,800,266.67	(8,047.34)	-0.2%
Communications	877,972.25	1,029,606.58	(151,634.33)	-14.7%
Repairs and Maintenance	2,827,445.88	3,411,461.77	(584,015.89)	-17.1%
Rentals and Leases	1,048,974.51	538,515.48	510,459.03	94.8%
Printing and Reproduction	493,635.21	537,264.45	(43,629.24)	-8.1%
Royalty Payments	16,237.53	1,666.67	14,570.86	874.2%
Bad Debt Expense	44,380.17	60,509.00	(16,128.83)	-26.7%
Insurance Costs/Premiums	212,243.39	127,839.24	84,404.15	66.0%
Scholarships and Fellowships	21,256,538.18	18,564,485.75	2,692,052.43	14.5%
Depreciation and Amortization	16,472,633.35	16,307,635.56	164,997.79	1.0%
Federal Sponsored Program Pass-Through to Other State Agencies	597,079.54	585,666.67	11,412.87	1.9%
Other Operating Expenses	5,694,848.90	5,633,092.58	61,756.32	1.1%
Total Operating Expenses	188,817,315.92	177,334,094.70	11,483,221.22	6.5%
Operating Income (Loss)	(71,946,256.83)	(63,980,931.60)	(7,965,325.23)	-12.4%
Other Nonoperating Adjustments				
State Appropriations	44,363,637.67	43,947,563.67	416,074.00	0.9%
Nonexchange Sponsored Programs	19,705,541.00	18,408,531.74	1,297,009.26	7.0%
Gift Contributions for Operations	3,000,000.00	2,666,666.67	333,333.33	12.5%
Net Investment Income	7,478,928.23	5,639,730.88	1,839,197.35	32.6%
Interest Expense on Capital Asset Financings	(4,964,615.36)	(5,327,290.52)	362,675.16	6.8%
Net Other Nonoperating Adjustments	69,583,491.54	65,335,202.44	4,248,289.10	6.5%
Adjusted Income (Loss) including Depreciation & Amortization	(2,362,765.29)	1,354,270.84	(3,717,036.13)	-274.5%
Adjusted Margin % including Depreciation & Amortization	-1.2%	0.7%		
Investment Gains (Losses)	(20,295,019.69)	5,826,020.41	(26,121,040.10)	-448.4%
Adj. Inc. (Loss) with Investment Gains (Losses)	(22,657,784.98)	7,180,291.25	(29,838,076.23)	-415.6%
Adj. Margin % with Investment Gains (Losses)	-13.2%	3.8%		
Adjusted Income (Loss) excluding Depreciation & Amortization	14,109,868.06	17,661,906.40	(3,552,038.34)	-20.1%
Adjusted Margin % excluding Depreciation & Amortization	7.4%	9.6%		

UNAUDITED

The University of Texas at Tyler
Monthly Financial Report, Comparison of Operating Results and Margin
For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	18,145,377.33	17,137,241.00	1,008,136.33	5.9%
Sponsored Programs	4,119,666.00	3,859,818.14	259,847.86	6.7%
Net Sales and Services of Educational Activities	9,576,838.15	3,969,200.29	5,607,637.86	141.3%
Net Auxiliary Enterprises	3,003,144.00	3,175,560.00	(172,416.00)	-5.4%
Other Operating Revenues	84,692.00	138,012.78	(53,320.78)	-38.6%
Total Operating Revenues	34,929,717.48	28,279,832.21	6,649,885.27	23.5%
Operating Expenses				
Salaries and Wages	24,101,796.78	24,541,096.64	(439,299.86)	-1.8%
Payroll Related Costs	6,605,101.29	6,422,667.29	182,434.00	2.8%
Membership Dues	95,529.88	102,327.92	(6,798.04)	-6.6%
Registration Fees, Meetings, Conferences	94,843.41	96,367.75	(1,524.34)	-1.6%
Cost of Goods Sold	6,426.76	7,464.48	(1,037.72)	-13.9%
Professional Fees and Services	1,033,369.14	1,584,691.04	(551,321.90)	-34.8%
Other Contracted Services	2,211,374.86	2,449,757.85	(238,382.99)	-9.7%
Fees and Other Charges	186,175.07	79,585.31	106,589.76	133.9%
Travel	641,411.83	590,344.44	51,067.39	8.7%
Materials and Supplies	3,327,798.82	2,022,214.33	1,305,584.49	64.6%
Utilities	692,957.91	586,802.54	106,155.37	18.1%
Communications	303,083.84	331,394.25	(28,310.41)	-8.5%
Repairs and Maintenance	1,728,368.38	771,820.36	956,548.02	123.9%
Rentals and Leases	289,168.26	241,808.15	47,360.11	19.6%
Printing and Reproduction	297,907.54	257,356.11	40,551.43	15.8%
Bad Debt Expense	3,326.33	-	3,326.33	100.0%
Insurance Costs/Premiums	45,184.87	36,409.00	8,775.87	24.1%
Scholarships and Fellowships	2,906,172.00	2,463,468.00	442,704.00	18.0%
Depreciation and Amortization	5,316,760.00	5,154,424.00	162,336.00	3.1%
Federal Sponsored Program Pass-Through to Other State Agencies	(65,453.21)	(47,477.07)	(17,976.14)	-37.9%
Other Operating Expenses	1,255,211.86	643,700.20	611,511.66	95.0%
Total Operating Expenses	51,076,515.62	48,336,222.59	2,740,293.03	5.7%
Operating Income (Loss)	(16,146,798.14)	(20,056,390.38)	3,909,592.24	19.5%
Other Nonoperating Adjustments				
State Appropriations	14,728,900.00	14,654,220.00	74,680.00	0.5%
Nonexchange Sponsored Programs	3,666,668.00	4,004,632.00	(337,964.00)	-8.4%
Gift Contributions for Operations	683,416.98	685,206.23	(1,789.25)	-0.3%
Net Investment Income	1,958,815.16	1,783,905.11	174,910.05	9.8%
Interest Expense on Capital Asset Financings	(2,281,866.00)	(2,195,112.24)	(86,753.76)	-4.0%
Net Other Nonoperating Adjustments	18,755,934.14	18,932,851.10	(176,916.96)	-0.9%
Adjusted Income (Loss) including Depreciation & Amortization	2,609,136.00	(1,123,539.28)	3,732,675.28	332.2%
Adjusted Margin % including Depreciation & Amortization	4.7%	-2.3%		
Investment Gains (Losses)	(7,004,307.08)	2,019,399.57	(9,023,706.65)	-446.9%
Adj. Inc. (Loss) with Investment Gains (Losses)	(4,395,171.08)	895,860.29	(5,291,031.37)	-590.6%
Adj. Margin % with Investment Gains (Losses)	-9.0%	1.7%		
Adjusted Income (Loss) excluding Depreciation & Amortization	7,925,896.00	4,030,884.72	3,895,011.28	96.6%
Adjusted Margin % excluding Depreciation & Amortization	14.2%	8.2%		

UNAUDITED

The University of Texas Southwestern Medical Center
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	9,009,176.15	8,273,254.58	735,921.57	8.9%
Sponsored Programs	172,085,007.34	190,647,633.69	(18,562,626.35)	-9.7%
Net Sales and Services of Educational Activities	1,756,493.74	3,425,558.61	(1,669,064.87)	-48.7%
Net Sales and Services of Hospitals	471,942,762.70	419,282,536.09	52,660,226.61	12.6%
Net Professional Fees	230,362,542.17	222,616,547.86	7,745,994.31	3.5%
Net Auxiliary Enterprises	10,062,240.49	9,547,917.21	514,323.28	5.4%
Other Operating Revenues	25,224,401.90	26,448,378.03	(1,223,976.13)	-4.6%
Total Operating Revenues	920,442,624.49	880,241,826.07	40,200,798.42	4.6%
Operating Expenses				
Salaries and Wages	529,720,702.48	486,409,097.78	43,311,604.70	8.9%
Payroll Related Costs	134,373,419.37	126,060,444.19	8,312,975.18	6.6%
Membership Dues	1,781,618.97	3,760,367.72	(1,978,748.75)	-52.6%
Registration Fees, Meetings, Conferences	2,309,959.55	1,544,295.72	765,663.83	49.6%
Cost of Goods Sold	1,269,848.60	2,454,572.79	(1,184,724.19)	-48.3%
Professional Fees and Services	35,722,641.02	23,507,785.11	12,214,855.91	52.0%
Other Contracted Services	37,021,846.35	49,912,371.31	(12,890,524.96)	-25.8%
Fees and Other Charges	1,660,918.54	567,338.67	1,093,579.87	192.8%
Travel	3,858,107.57	4,456,918.93	(598,811.36)	-13.4%
Materials and Supplies	184,102,478.90	150,355,458.61	33,747,020.29	22.4%
Utilities	6,865,334.40	7,950,822.68	(1,085,488.28)	-13.7%
Communications	787,276.23	1,526,626.45	(739,350.22)	-48.4%
Repairs and Maintenance	6,016,942.12	6,986,510.62	(969,568.50)	-13.9%
Rentals and Leases	4,045,201.25	3,439,294.97	605,906.28	17.6%
Printing and Reproduction	962,284.94	852,706.52	109,578.42	12.9%
Royalty Payments	936,635.52	860,442.52	76,193.00	8.9%
Insurance Costs/Premiums	968,637.56	612,053.59	356,583.97	58.3%
Scholarships and Fellowships	554,440.71	557,379.36	(2,938.65)	-0.5%
Depreciation and Amortization	55,774,492.20	56,861,930.97	(1,087,438.77)	-1.9%
Federal Sponsored Program Pass-Through to Other State Agencies	646,689.91	956,774.62	(310,084.71)	-32.4%
Other Operating Expenses	13,633,862.29	19,729,309.66	(6,095,447.37)	-30.9%
Total Operating Expenses	1,023,013,338.48	949,362,502.79	73,650,835.69	7.8%
Operating Income (Loss)	(102,570,713.99)	(69,120,676.72)	(33,450,037.27)	-48.4%
Other Nonoperating Adjustments				
State Appropriations	64,648,498.00	64,436,110.00	212,388.00	0.3%
Gift Contributions for Operations	23,402,938.41	10,491,581.93	12,911,356.48	123.1%
Net Investment Income	42,889,543.35	45,422,477.22	(2,532,933.87)	-5.6%
Interest Expense on Capital Asset Financings	(14,001,280.20)	(12,853,438.44)	(1,147,841.76)	-8.9%
Net Other Nonoperating Adjustments	116,939,699.56	107,496,730.71	9,442,968.85	8.8%
Adjusted Income (Loss) including Depreciation & Amortization	14,368,985.57	38,376,053.99	(24,007,068.42)	-62.6%
Adjusted Margin % including Depreciation & Amortization	1.4%	3.8%		
Investment Gains (Losses)	(12,638,810.27)	38,580,867.51	(51,219,677.78)	-132.8%
Adj. Inc. (Loss) with Investment Gains (Losses)	1,730,175.30	76,956,921.50	(75,226,746.20)	-97.8%
Adj. Margin % with Investment Gains (Losses)	0.2%	7.4%		
Adjusted Income (Loss) excluding Depreciation & Amortization	70,143,477.77	95,237,984.96	(25,094,507.19)	-26.3%
Adjusted Margin % excluding Depreciation & Amortization	6.7%	9.5%		

UNAUDITED

The University of Texas Medical Branch at Galveston
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	14,620,810.72	14,073,554.39	547,256.33	3.9%
Sponsored Programs	63,526,730.90	63,703,549.52	(176,818.62)	-0.3%
Net Sales and Services of Educational Activities	5,109,703.95	5,210,018.50	(100,314.55)	-1.9%
Net Sales and Services of Hospitals	410,087,023.26	376,342,864.00	33,744,159.26	9.0%
Net Professional Fees	70,503,950.59	65,345,319.19	5,158,631.40	7.9%
Net Auxiliary Enterprises	4,588,692.31	4,201,962.35	386,729.96	9.2%
Other Operating Revenues	19,704,628.50	22,987,031.80	(3,282,403.30)	-14.3%
Total Operating Revenues	588,141,540.23	551,864,299.75	36,277,240.48	6.6%
Operating Expenses				
Salaries and Wages	361,213,216.52	354,360,863.20	6,852,353.32	1.9%
Payroll Related Costs	95,573,211.63	94,786,328.15	786,883.48	0.8%
Membership Dues	692,171.63	701,713.79	(9,542.16)	-1.4%
Registration Fees, Meetings, Conferences	849,554.89	833,123.57	16,431.32	2.0%
Cost of Goods Sold	32,422,142.58	35,146,316.48	(2,724,173.90)	-7.8%
Professional Fees and Services	20,203,205.06	10,197,049.79	10,006,155.27	98.1%
Other Contracted Services	42,323,999.48	41,076,898.09	1,247,101.39	3.0%
Fees and Other Charges	446,493.36	381,053.81	65,439.55	17.2%
Travel	2,303,243.21	2,341,942.36	(38,699.15)	-1.7%
Materials and Supplies	56,236,119.30	53,750,344.49	2,485,774.81	4.6%
Utilities	10,969,966.33	11,136,486.13	(166,519.80)	-1.5%
Communications	3,133,979.64	3,223,950.39	(89,970.75)	-2.8%
Repairs and Maintenance	17,533,450.49	15,119,012.12	2,414,438.37	16.0%
Rentals and Leases	13,690,808.83	8,627,864.11	5,062,944.72	58.7%
Printing and Reproduction	414,322.13	498,704.22	(84,382.09)	-16.9%
Royalty Payments	2,254,011.84	680,008.09	1,574,003.75	231.5%
Insurance Costs/Premiums	3,991,584.58	3,474,590.55	516,994.03	14.9%
Scholarships and Fellowships	1,856,562.35	3,729,322.88	(1,872,760.53)	-50.2%
Depreciation and Amortization	54,773,344.51	51,150,788.68	3,622,555.83	7.1%
Federal Sponsored Program Pass-Through to Other State Agencies	375,634.15	291,115.85	84,518.30	29.0%
State Sponsored Program Pass-Through to Other State Agencies	(66,813.24)	-	(66,813.24)	100.0%
Other Operating Expenses	9,698,856.05	6,562,570.60	3,136,285.45	47.8%
Total Operating Expenses	730,889,065.32	698,070,047.35	32,819,017.97	4.7%
Operating Income (Loss)	(142,747,525.09)	(146,205,747.60)	3,458,222.51	2.4%
Other Nonoperating Adjustments				
State Appropriations	126,858,819.74	123,317,270.79	3,541,548.95	2.9%
Nonexchange Sponsored Programs	328,381.00	332,461.00	(4,080.00)	-1.2%
Gift Contributions for Operations	3,106,705.24	2,931,606.68	175,098.56	6.0%
Net Investment Income	21,722,997.95	15,643,158.64	6,079,839.31	38.9%
Interest Expense on Capital Asset Financings	(10,192,139.57)	(7,491,238.41)	(2,700,901.16)	-36.1%
Net Other Nonoperating Adjustments	141,824,764.36	134,733,258.70	7,091,505.66	5.3%
Adjusted Income (Loss) including Depreciation & Amortization	(922,760.73)	(11,472,488.90)	10,549,728.17	92.0%
Adjusted Margin % including Depreciation & Amortization	-0.1%	-1.7%		
Investment Gains (Losses)	(41,268,218.88)	11,115,077.18	(52,383,296.06)	-471.3%
Adj. Inc. (Loss) with Investment Gains (Losses)	(42,190,979.61)	(357,411.72)	(41,833,567.89)	-11,704.6%
Adj. Margin % with Investment Gains (Losses)	-6.0%	-0.1%		
Adjusted Income (Loss) excluding Depreciation & Amortization	53,850,583.78	39,678,299.78	14,172,284.00	35.7%
Adjusted Margin % excluding Depreciation & Amortization	7.3%	5.7%		

UNAUDITED

The University of Texas Health Science Center at Houston
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	21,926,416.96	21,074,530.48	851,886.48	4.0%
Sponsored Programs	247,698,796.98	257,372,166.95	(9,673,369.97)	-3.8%
Net Sales and Services of Educational Activities	12,273,855.70	11,954,612.73	319,242.97	2.7%
Net Sales and Services of Hospitals	21,852,424.41	23,519,645.99	(1,667,221.58)	-7.1%
Net Professional Fees	122,985,388.23	115,077,597.51	7,907,790.72	6.9%
Net Auxiliary Enterprises	9,594,169.90	10,162,610.85	(568,440.95)	-5.6%
Other Operating Revenues	16,499,772.95	18,895,475.76	(2,395,702.81)	-12.7%
Total Operating Revenues	452,830,825.13	458,056,640.27	(5,225,815.14)	-1.1%
Operating Expenses				
Salaries and Wages	337,019,863.82	323,222,896.05	13,796,967.77	4.3%
Payroll Related Costs	66,566,119.86	67,234,594.83	(668,474.97)	-1.0%
Membership Dues	467,720.13	587,616.22	(119,896.09)	-20.4%
Registration Fees, Meetings, Conferences	762,514.34	934,127.52	(171,613.18)	-18.4%
Cost of Goods Sold	7,572,398.07	6,952,885.26	619,512.81	8.9%
Professional Fees and Services	18,685,310.33	18,597,205.87	88,104.46	0.5%
Other Contracted Services	23,243,467.37	23,940,617.80	(697,150.43)	-2.9%
Fees and Other Charges	4,416,737.16	3,976,386.13	440,351.03	11.1%
Travel	3,529,849.13	3,529,123.46	725.67	-
Materials and Supplies	20,084,830.10	23,730,901.99	(3,646,071.89)	-15.4%
Utilities	4,254,753.67	5,807,245.29	(1,552,491.62)	-26.7%
Communications	1,592,359.42	1,778,195.58	(185,836.16)	-10.5%
Repairs and Maintenance	7,281,949.13	7,629,589.93	(347,640.80)	-4.6%
Rentals and Leases	12,975,358.26	12,608,058.38	367,299.88	2.9%
Printing and Reproduction	1,654,534.96	1,771,534.81	(116,999.85)	-6.6%
Royalty Payments	2,327,440.38	1,303,793.10	1,023,647.28	78.5%
Insurance Costs/Premiums	4,435,904.92	4,151,374.50	284,530.42	6.9%
Scholarships and Fellowships	2,320,467.15	1,905,614.67	414,852.48	21.8%
Depreciation and Amortization	22,431,714.55	21,065,962.55	1,365,752.00	6.5%
Federal Sponsored Program Pass-Through to Other State Agencies	1,225,682.33	1,445,926.00	(220,243.67)	-15.2%
Other Operating Expenses	7,521,157.05	6,297,887.73	1,223,269.32	19.4%
Total Operating Expenses	550,370,132.13	538,471,537.67	11,898,594.46	2.2%
Operating Income (Loss)	(97,539,307.00)	(80,414,897.40)	(17,124,409.60)	-21.3%
Other Nonoperating Adjustments				
State Appropriations	71,938,753.80	71,296,539.94	642,213.86	0.9%
Nonexchange Sponsored Programs	53,854.00	447,240.00	(393,386.00)	-88.0%
Gift Contributions for Operations	3,591,507.87	7,819,092.19	(4,227,584.32)	-54.1%
Net Investment Income	17,444,461.43	14,736,587.67	2,707,873.76	18.4%
Interest Expense on Capital Asset Financings	(4,168,989.76)	(4,357,387.00)	188,397.24	4.3%
Net Other Nonoperating Adjustments	88,859,587.34	89,942,072.80	(1,082,485.46)	-1.2%
Adjusted Income (Loss) including Depreciation & Amortization	(8,679,719.66)	9,527,175.40	(18,206,895.06)	-191.1%
Adjusted Margin % including Depreciation & Amortization	-1.6%	1.7%		
Investment Gains (Losses)	(40,488,254.21)	11,229,568.19	(51,717,822.40)	-460.6%
Adj. Inc. (Loss) with Investment Gains (Losses)	(49,167,973.87)	20,756,743.59	(69,924,717.46)	-336.9%
Adj. Margin % with Investment Gains (Losses)	-9.7%	3.7%		
Adjusted Income (Loss) excluding Depreciation & Amortization	13,751,994.89	30,593,137.95	(16,841,143.06)	-55.0%
Adjusted Margin % excluding Depreciation & Amortization	2.5%	5.5%		

UNAUDITED

The University of Texas Health Science Center at San Antonio
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	16,028,898.33	14,612,627.00	1,416,271.33	9.7%
Sponsored Programs	106,880,867.20	98,699,146.13	8,181,721.07	8.3%
Net Sales and Services of Educational Activities	9,563,068.61	8,725,837.58	837,231.03	9.6%
Net Professional Fees	72,194,862.08	68,404,130.30	3,790,731.78	5.5%
Net Auxiliary Enterprises	1,441,172.38	1,393,394.90	47,777.48	3.4%
Other Operating Revenues	9,833,482.28	5,514,819.18	4,318,663.10	78.3%
Total Operating Revenues	215,942,350.88	197,349,955.09	18,592,395.79	9.4%
Operating Expenses				
Salaries and Wages	163,603,036.82	152,221,821.46	11,381,215.36	7.5%
Payroll Related Costs	40,694,981.24	40,173,608.69	521,372.55	1.3%
Membership Dues	1,234,228.85	1,232,698.06	1,530.79	0.1%
Registration Fees, Meetings, Conferences	2,581,591.75	2,578,494.63	3,097.12	0.1%
Cost of Goods Sold	9,235,432.20	-	9,235,432.20	100.0%
Professional Fees and Services	8,064,300.04	7,218,912.07	845,387.97	11.7%
Other Contracted Services	6,926,574.64	3,302,277.12	3,624,297.52	109.8%
Fees and Other Charges	862,101.97	875,408.98	(13,307.01)	-1.5%
Travel	1,659,731.94	1,700,297.19	(40,565.25)	-2.4%
Materials and Supplies	14,605,636.94	20,065,964.38	(5,460,327.44)	-27.2%
Utilities	6,225,518.33	5,883,333.33	342,185.00	5.8%
Communications	2,111,103.40	2,257,673.92	(146,570.52)	-6.5%
Repairs and Maintenance	4,593,169.88	4,914,660.87	(321,490.99)	-6.5%
Rentals and Leases	1,705,479.42	1,515,672.36	189,807.06	12.5%
Printing and Reproduction	838,768.45	594,799.13	243,969.32	41.0%
Royalty Payments	-	6,272.32	(6,272.32)	-100.0%
Insurance Costs/Premiums	669,816.38	425,270.58	244,545.80	57.5%
Scholarships and Fellowships	5,558,030.06	5,223,527.69	334,502.37	6.4%
Depreciation and Amortization	19,000,000.00	18,500,000.00	500,000.00	2.7%
Federal Sponsored Program Pass-Through to Other State Agencies	500,000.00	583,333.33	(83,333.33)	-14.3%
Other Operating Expenses	5,803,276.01	5,973,031.47	(169,755.46)	-2.8%
Total Operating Expenses	296,472,778.32	275,247,057.58	21,225,720.74	7.7%
Operating Income (Loss)	(80,530,427.44)	(77,897,102.49)	(2,633,324.95)	-3.4%
Other Nonoperating Adjustments				
State Appropriations	59,191,088.00	57,561,330.00	1,629,758.00	2.8%
Nonexchange Sponsored Programs	416,666.67	416,666.67	-	-
Gift Contributions for Operations	2,255,005.81	7,535,108.03	(5,280,102.22)	-70.1%
Net Investment Income	15,776,960.95	15,423,208.20	353,752.75	2.3%
Interest Expense on Capital Asset Financings	(3,607,230.36)	(3,840,086.76)	232,856.40	6.1%
Net Other Nonoperating Adjustments	74,032,491.07	77,096,226.14	(3,063,735.07)	-4.0%
Adjusted Income (Loss) including Depreciation & Amortization	(6,497,936.37)	(800,876.35)	(5,697,060.02)	-711.4%
Adjusted Margin % including Depreciation & Amortization	-2.2%	-0.3%		
Investment Gains (Losses)	(49,865,769.79)	16,680,931.48	(66,546,701.27)	-398.9%
Adj. Inc. (Loss) with Investment Gains (Losses)	(56,363,706.16)	15,880,055.13	(72,243,761.29)	-454.9%
Adj. Margin % with Investment Gains (Losses)	-23.1%	5.4%		
Adjusted Income (Loss) excluding Depreciation & Amortization	12,502,063.63	17,699,123.65	(5,197,060.02)	-29.4%
Adjusted Margin % excluding Depreciation & Amortization	4.3%	6.4%		

UNAUDITED

The University of Texas M. D. Anderson Cancer Center
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	1,314,736.61	242,764.24	1,071,972.37	441.6%
Sponsored Programs	108,685,924.57	109,746,153.41	(1,060,228.84)	-1.0%
Net Sales and Services of Educational Activities	1,001,120.29	970,910.07	30,210.22	3.1%
Net Sales and Services of Hospitals	1,280,465,313.03	1,191,724,847.20	88,740,465.83	7.4%
Net Professional Fees	147,086,669.15	142,096,772.71	4,989,896.44	3.5%
Net Auxiliary Enterprises	15,271,783.71	13,934,396.35	1,337,387.36	9.6%
Other Operating Revenues	38,717,597.63	27,547,477.38	11,170,120.25	40.5%
Total Operating Revenues	1,592,543,144.99	1,486,263,321.36	106,279,823.63	7.2%
Operating Expenses				
Salaries and Wages	685,546,792.55	621,960,080.56	63,586,711.99	10.2%
Payroll Related Costs	201,478,389.13	184,498,765.07	16,979,624.06	9.2%
Membership Dues	3,245,231.29	1,977,883.77	1,267,347.52	64.1%
Registration Fees, Meetings, Conferences	1,696,358.50	1,331,612.79	364,745.71	27.4%
Cost of Goods Sold	731,078.01	938,581.25	(207,503.24)	-22.1%
Professional Fees and Services	49,887,831.08	46,900,779.65	2,987,051.43	6.4%
Other Contracted Services	38,310,498.86	36,079,954.82	2,230,544.04	6.2%
Fees and Other Charges	4,829,917.29	3,446,748.17	1,383,169.12	40.1%
Travel	6,782,347.72	5,991,477.78	790,869.94	13.2%
Materials and Supplies	346,953,403.06	296,722,476.87	50,230,926.19	16.9%
Utilities	15,937,493.31	16,577,956.78	(640,463.47)	-3.9%
Communications	3,804,382.75	3,185,816.35	618,566.40	19.4%
Repairs and Maintenance	32,348,017.76	32,674,705.29	(326,687.53)	-1.0%
Rentals and Leases	13,434,049.71	13,440,900.04	(6,850.33)	-0.1%
Printing and Reproduction	1,282,778.37	1,868,625.73	(585,847.36)	-31.4%
Royalty Payments	589,088.93	250,965.17	338,123.76	134.7%
Insurance Costs/Premiums	3,080,117.64	2,741,689.52	338,428.12	12.3%
Scholarships and Fellowships	1,507,277.10	(396,262.07)	1,903,539.17	480.4%
Depreciation and Amortization	118,279,475.51	126,200,640.05	(7,921,164.54)	-6.3%
Federal Sponsored Program Pass-Through to Other State Agencies	(85,534.99)	120,258.57	(205,793.56)	-171.1%
State Sponsored Program Pass-Through to Other State Agencies	176,618.03	444,773.91	(268,155.88)	-60.3%
Other Operating Expenses	3,346,226.69	2,641,523.98	704,702.71	26.7%
Total Operating Expenses	1,533,161,838.30	1,399,599,954.05	133,561,884.25	9.5%
Operating Income (Loss)	59,381,306.69	86,663,367.31	(27,282,060.62)	-31.5%
Other Nonoperating Adjustments				
State Appropriations	69,859,240.67	69,572,520.06	286,720.61	0.4%
Nonexchange Sponsored Programs	(59,599.63)	20,799.88	(80,399.51)	-386.5%
Gift Contributions for Operations	51,682,768.25	43,072,740.11	8,610,028.14	20.0%
Net Investment Income	86,295,998.51	51,368,888.45	34,927,110.06	68.0%
Interest Expense on Capital Asset Financings	(12,454,787.68)	(12,132,398.68)	(322,389.00)	-2.7%
Net Other Nonoperating Adjustments	195,323,620.12	151,902,549.82	43,421,070.30	28.6%
Adjusted Income (Loss) including Depreciation & Amortization	254,704,926.81	238,565,917.13	16,139,009.68	6.8%
Adjusted Margin % including Depreciation & Amortization	14.1%	14.5%		
Investment Gains (Losses)	(159,444,530.87)	39,254,221.65	(198,698,752.52)	-506.2%
Adj. Inc. (Loss) with Investment Gains (Losses)	95,260,395.94	277,820,138.78	(182,559,742.84)	-65.7%
Adj. Margin % with Investment Gains (Losses)	5.8%	16.4%		
Adjusted Income (Loss) excluding Depreciation & Amortization	372,984,402.32	364,766,557.18	8,217,845.14	2.3%
Adjusted Margin % excluding Depreciation & Amortization	20.7%	22.1%		

UNAUDITED

The University of Texas Health Science Center at Tyler
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending December 31, 2018

	December Year-to-Date FY 2019	December Year-to-Date FY 2018	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	108,994.96	86,929.28	22,065.68	25.4%
Sponsored Programs	9,185,687.20	10,716,042.17	(1,530,354.97)	-14.3%
Net Sales and Services of Educational Activities	1,400,522.97	1,140,866.27	259,656.70	22.8%
Net Sales and Services of Hospitals	13,133,838.00	22,281,822.21	(9,147,984.21)	-41.1%
Net Professional Fees	5,772,276.05	5,765,142.75	7,133.30	0.1%
Net Auxiliary Enterprises	56,812.69	60,684.30	(3,871.61)	-6.4%
Other Operating Revenues	11,809,222.81	10,049,954.56	1,759,268.25	17.5%
Total Operating Revenues	41,467,354.68	50,101,441.54	(8,634,086.86)	-17.2%
Operating Expenses				
Salaries and Wages	31,944,019.74	35,635,955.72	(3,691,935.98)	-10.4%
Payroll Related Costs	9,294,478.03	11,004,111.89	(1,709,633.86)	-15.5%
Membership Dues	33,279.09	82,380.15	(49,101.06)	-59.6%
Registration Fees, Meetings, Conferences	64,996.19	58,208.49	6,787.70	11.7%
Cost of Goods Sold	38,155.12	43,345.72	(5,190.60)	-12.0%
Professional Fees and Services	3,484,652.01	3,820,445.56	(335,793.55)	-8.8%
Other Contracted Services	3,827,509.18	3,687,727.51	139,781.67	3.8%
Fees and Other Charges	235,920.89	358,849.45	(122,928.56)	-34.3%
Travel	279,860.14	270,158.27	9,701.87	3.6%
Materials and Supplies	6,931,933.84	9,791,203.01	(2,859,269.17)	-29.2%
Utilities	723,337.15	703,856.22	19,480.93	2.8%
Communications	322,325.42	218,280.55	104,044.87	47.7%
Repairs and Maintenance	1,624,651.34	1,940,179.99	(315,528.65)	-16.3%
Rentals and Leases	403,138.23	393,604.90	9,533.33	2.4%
Printing and Reproduction	68,493.97	30,089.65	38,404.32	127.6%
Royalty Payments	175.00	-	175.00	100.0%
Insurance Costs/Premiums	41,608.53	79,324.66	(37,716.13)	-47.5%
Scholarships and Fellowships	37,985.88	27,334.40	10,651.48	39.0%
Depreciation and Amortization	4,825,630.31	4,564,816.70	260,813.61	5.7%
Federal Sponsored Program Pass-Through to Other State Agencies	41,459.89	107,787.82	(66,327.93)	-61.5%
Other Operating Expenses	341,894.66	506,414.07	(164,519.41)	-32.5%
Total Operating Expenses	64,565,504.61	73,324,074.73	(8,758,570.12)	-11.9%
Operating Income (Loss)	(23,098,149.93)	(23,222,633.19)	124,483.26	0.5%
Other Nonoperating Adjustments				
State Appropriations	17,136,433.61	17,034,244.76	102,188.85	0.6%
Gift Contributions for Operations	117,930.52	68,713.45	49,217.07	71.6%
Net Investment Income	1,189,502.76	1,687,663.23	(498,160.47)	-29.5%
Interest Expense on Capital Asset Financings	(704,857.20)	(690,059.20)	(14,798.00)	-2.1%
Net Other Nonoperating Adjustments	17,739,009.69	18,100,562.24	(361,552.55)	-2.0%
Adjusted Income (Loss) including Depreciation & Amortization	(5,359,140.24)	(5,122,070.95)	(237,069.29)	-4.6%
Adjusted Margin % including Depreciation & Amortization	-8.9%	-7.4%		
Investment Gains (Losses)	(2,541,709.52)	1,390,456.60	(3,932,166.12)	-282.8%
Adj. Inc. (Loss) with Investment Gains (Losses)	(7,900,849.76)	(3,731,614.35)	(4,169,235.41)	-111.7%
Adj. Margin % with Investment Gains (Losses)	-13.8%	-5.3%		
Adjusted Income (Loss) excluding Depreciation & Amortization	(533,509.93)	(557,254.25)	23,744.32	4.3%
Adjusted Margin % excluding Depreciation & Amortization	-0.9%	-0.8%		

GLOSSARY OF TERMS

OPERATING REVENUES:

NET STUDENT TUITION - All student tuition and fee revenues earned at the UT institution for educational purposes, net of tuition discounting.

SPONSORED PROGRAMS - Funding received from local, state and federal governments or private agencies, organizations or individuals, excluding Federal Pell Grant Program which is reported as nonoperating. Includes amounts received for services performed on grants, contracts, and agreements from these entities for current operations. This also includes indirect cost recoveries and pass-through federal and state grants.

NET SALES AND SERVICES OF EDUCATIONAL ACTIVITIES - Revenues that are related to the conduct of instruction, research, and public service and revenues from activities that exist to provide an instructional and laboratory experience for students that create goods and services that may be sold.

NET SALES AND SERVICES OF HOSPITALS - Revenues (net of discounts, allowances, and bad debt expense) generated from UT health institution's daily patient care, special or other services, as well as revenues from health clinics that are part of a hospital.

NET PROFESSIONAL FEES - Revenues (net of discounts, allowances, and bad debt expense) derived from the fees charged by the professional staffs at UT health institutions as part of the Medical Practice Plans. These revenues are also identified as Practice Plan income. Examples of such fees include doctor's fees for clinic visits, medical and dental procedures, professional opinions, and anatomical procedures, such as analysis of specimens after a surgical procedure, etc.

NET AUXILIARY ENTERPRISES - Revenues derived from a service to students, faculty, or staff in which a fee is charged that is directly related to, although not necessarily equal to the cost of the service (e.g., bookstores, dormitories, dining halls, snack bars, inter-collegiate athletic programs, etc.).

OTHER OPERATING REVENUES - Other revenues generated from sales or services provided to meet current fiscal year operating expenses, which are not included in the preceding categories (e.g., certified nonprofit healthcare company revenues, donated drugs, interest on student loans, etc.) Other receipts for settlements, judgments and lawsuits are considered nonoperating revenues.

OPERATING EXPENSES:

SALARIES AND WAGES - Expenses for all salaries and wages of individuals employed by the institution including full-time, part-time, longevity, hourly, seasonal, etc. Includes salary augmentation and incentive compensation.

PAYROLL RELATED COSTS - Expenses for all employee benefits paid by the institution or paid by the state on behalf of the institution. Includes supplemental retirement annuities.

MEMBERSHIP DUES - Payments for professional memberships and community organization memberships for employees.

REGISTRATION FEES/MEETINGS/CONFERENCES - Payments made for employees to attend professional conferences and meetings.

COST OF GOODS SOLD - Purchases of goods for resale and raw materials purchased for use in the manufacture of products intended for sale to others.

PROFESSIONAL FEES AND SERVICES - Payments for services rendered on a fee, contract, or other basis by a person, firm, corporation, or company recognized as possessing a high degree of learning and responsibility. Includes such items as services of a consultant, legal counsel, financial or audit fees, medical contracted services, guest lecturers (not employees) and expert witnesses.

OTHER CONTRACTED SERVICES - Payments for services rendered on a contractual basis by a person, firm, corporation or company that possess a lesser degree of learning and responsibility than that required for Professional Fees and Services. Includes such items as temporary employment expenses, janitorial services, dry cleaning services, etc.

FEES AND OTHER CHARGES - Payments for various fees such as estate settlements, court costs, document filing fees, etc.

TRAVEL - Payments for travel costs incurred by employees and board members for meetings and training.

MATERIALS AND SUPPLIES - Payments for consumable items. Includes, but is not limited to: computer consumables, office supplies, paper products, soap, lights, plants, fuels and lubricants, chemicals and gasses, medical supplies and copier supplies. Also includes software licenses not meeting the definition of capital, postal services, and subscriptions and other publications not for permanent retention.

UTILITIES - Payments for the purchase of electricity, natural gas, water, and thermal energy.

COMMUNICATIONS - Electronically transmitted communications services (telephone, internet, computation center services, etc.).

REPAIRS AND MAINTENANCE - Payments for the maintenance and repair of equipment, furnishings, motor vehicles, buildings and other plant facilities, and waste disposal. Includes, but is not limited to repair and maintenance to copy machines, furnishings, equipment - including medical and laboratory equipment, office equipment and aircraft.

RENTALS AND LEASES - Payments for rentals or leases of furnishings and equipment, vehicles, land and office buildings (all rental of space).

PRINTING AND REPRODUCTION - Printing and reproduction costs associated with the printing/copying of the institution's documents and publications.

ROYALTY PAYMENTS - Payments incurred for copyright and patent royalties.

BAD DEBT EXPENSE - Expenses incurred by the university related to nonrevenue receivables such as non-payment of student loans.

INSURANCE COSTS/PREMIUMS - Insurance premiums and fees associated with the various self-insurance programs, including professional medical liability.

CLAIMS AND LOSSES - Payments for claims from self-insurance programs. Other claims for settlements, judgments and lawsuits are considered nonoperating expenses.

OPEB EXPENSE - An estimate of year-end expense from the actuarial valuation of the OPEB plan.

PENSION EXPENSE - An estimate of year-end expense which will be allocated from the Texas Comptroller's Office based upon prior year amounts.

SCHOLARSHIPS AND FELLOWSHIPS - Payments made for scholarship grants to students authorized by law, net of tuition discounting.

DEPRECIATION AND AMORTIZATION - Depreciation on capital assets and amortization expense on intangible assets.

FEDERAL SPONSORED PROGRAM PASS-THROUGHS TO OTHER STATE AGENCIES - Pass-throughs to other Texas state agencies, including other universities, of federal grants and contracts.

STATE SPONSORED PROGRAM PASS-THROUGHS TO OTHER STATE AGENCIES - Pass-throughs to other Texas state agencies, including Texas universities.

OTHER OPERATING EXPENSES - Other operating expenses not identified in other line items above (e.g., certified non-profit healthcare company expenses, property taxes, credit card fees, hazardous waste disposal expenses, etc.). Other claims for settlements, judgments and lawsuits are considered nonoperating expenses.

OPERATING LOSS - Total operating revenues less total operating expenses before other nonoperating adjustments like state appropriations.

OTHER NONOPERATING ADJUSTMENTS:

STATE APPROPRIATIONS - Appropriations from the State General Revenue fund, which supplement the UT institutional revenue in meeting operating expenses, such as faculty salaries, utilities, and institutional support.

NONEXCHANGE SPONSORED PROGRAMS - Funding received for the Federal Pell Grant Program, the portion of "state appropriations" funded by the American Recovery and Reinvestment Act, Texas Research Incentive Program (TRIP) and Enrollment Growth funding.

GIFT CONTRIBUTIONS FOR OPERATIONS - Consist of gifts from donors received for use in current operations, excluding gifts for capital acquisition and endowment gifts. Gifts for capital acquisition which can only be used to build or buy capital assets are excluded because they cannot be used to support current operations. Endowment gifts must be held in perpetuity and cannot be spent. The distributed income from endowment gifts must be spent according to the donor's stipulations.

NET INVESTMENT INCOME (on institutions' sheets) - Interest and dividend income on treasury balances, bank accounts, Short Term Fund, Intermediate Term Fund and Long Term Fund. It also includes distributed earnings from the Permanent Health Fund and patent and royalty income.

NET INVESTMENT INCOME (on the consolidated sheet) - Interest and dividend earnings of the Permanent University Fund, Short Term Fund, Intermediate Term Fund, Long Term Fund and Permanent Health Fund. This line item also includes the Available University Fund surface income, oil and gas royalties, and mineral lease bonus sales.

INTEREST EXPENSE ON CAPITAL ASSET FINANCINGS - Interest expenses associated with bond and note borrowings utilized to finance capital improvement projects by an institution. This consists of the interest portion of mandatory debt service transfers under the Revenue Financing System, Tuition Revenue bond and Permanent University Fund (PUF) bond programs. PUF interest expense is reported on System Administration as the debt legally belongs to the Board of Regents.

ADJUSTED INCOME (LOSS) including Depreciation and Amortization - Total operating revenues less total operating expenses including depreciation and amortization expense plus net other nonoperating adjustments.

ADJUSTED MARGIN % including Depreciation and Amortization - Percentage of Adjusted Income (Loss) including depreciation and amortization expense divided by Total Operating Revenues plus Net Nonoperating Adjustments less Interest Expense on Capital Asset Financings.

AVAILABLE UNIVERSITY FUND TRANSFER - Includes Available University Fund (AUF) transfer to System Administration for Educational and General operations and to UT Austin for Excellence Funding. These transfers are funded by investment earnings from the Permanent University Fund (PUF), which are required by law to be reported in the PUF at System Administration. On the MFR, investment income for System Administration has been reduced for the amount of the System Administration transfer so as not to overstate investment income for System Administration. The AUF transfers are eliminated at the consolidated level to avoid overstating System-wide revenues, as the amounts will be reflected as transfers at year-end.

INVESTMENT GAINS (LOSSES) - Realized and unrealized gains and losses on investments.

ADJUSTED INCOME (LOSS) excluding Depreciation and Amortization - Total operating revenues less total operating expenses excluding depreciation and amortization expense plus net other nonoperating adjustments.

ADJUSTED MARGIN % excluding Depreciation and Amortization - Percentage of Adjusted Income (Loss) excluding depreciation and amortization expense divided by Total Operating Revenues plus Net Nonoperating Adjustments less Interest Expense on Capital Asset Financings.